

SPECIAL TOWN MEETING WARRANT



PROPOSED MOTIONS

THOMAS PRINCE SCHOOL

MONDAY, MARCH 11, 2024

6:30 P.M.

**TOWN WARRANT
COMMONWEALTH OF MASSACHUSETTS
SPECIAL TOWN MEETING
MONDAY MARCH 11, 2024**

Worcester, ss:

To Any Constable of the Town of Princeton:

GREETINGS:

In the name of the Commonwealth of Massachusetts you are required to notify and warn the inhabitants of said Town who are qualified to vote in Town affairs to meet at the Thomas Prince School, 170 Sterling Road, Princeton, on Monday, the 11th day of March, 2024

AT 6:30 P.M. TO ACT ON THE
FOLLOWING ARTICLES OF TOWN AFFAIRS:

Article 1. I move that the Town vote to appropriate by transfer the sum of \$30,276.54 from Free Cash to fund the cost items of the first fiscal year of a collective bargaining agreement between the Town and Princeton Police Association, Fraternal Order of Police, Lodge 044 (“the Police Union)

Approval of this article will fund the retroactive pay from July 1, 2023 through March 11, 2024. Town Meeting previously approved \$757,174.08 for the FY 24 Police Union Salaries at the 2023 Annual Town Meeting. If approved this will provide the additional funding needed for the first fiscal year of a collective bargaining agreement between the Town and the Princeton Police Association.

Advisory Committee Vote 5-0

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Article 2. I move that the Town vote to accept the provisions of G.L. c.44, §54(b) to allow Town trust funds to be invested in accordance with G.L. c.203C, the so called “Prudent Investor Rule.”

Acceptance of this provision allows the Treasures to apply the Prudent Investor Rule to optimize returns on trust fund monies. This new law is a local option and requires local approval by the local executive, city council, or town meeting before implementation. Municipal Treasurers are charged to balance safety, liquidity, and yield when investing public funds. This bill now allows

Treasurers to broaden the options available beyond the Massachusetts legal list, which is very limited, to meet those three goals for trust fund monies.

Advisory Committee Vote 5-0

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Article 3. I move that the Town vote to appropriate by transfer from Free Cash the sum of \$4,157.16 for the purpose of establishing an Opioid Remediation Fund to be used for programs and strategies to support opioid treatment and recovery.

Funding provided under the article will support programs and strategies to support opioid treatment and recovery. These funds are part of a Statewide Opioid Settlement Agreement.

Advisory Committee Vote 5-0

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Article 4. I move that the Town vote to authorize, under G.L. c. 44, § 21C, upon the recommendation of the Selectboard, the following lease purchase financing agreements for the acquisition of equipment that may be acquired through the issuance of debt under G.L. c. 44, the term of such agreement not to exceed the useful life of the equipment or improvement as determined by the Selectboard, and to authorize the departments below to enter into such agreements on behalf of the Town, subject to appropriation for the first year payments of the agreements as stated below:

Equipment / Capital Asset	Max Term	Authorized Department	Appropriation
Police Cruiser (1)	3 years	Police	FY 25
Backhoe	5 years	Highway	FY 25
Ambulance	5 years	Ambulance	FY 25

Approval of this article will authorize lease purchasing of vehicles and equipment as outlined above. Funding for lease purchases will be included in the department budget beginning in FY 25 noted above. This article requires a 2/3 vote under G.L. c. 44, § 21C.

Advisory Committee Vote 5-0

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