

# WARRANT ARTICLE #1

Advisory Committee Majority Opinion

# Warrant Article is asking for \$200,000

- Covers
  - Installation of POETs and initial testing for 33 houses
  - Reimbursement for POET installation for 6 homes
- Impact is \$0.35 per \$1000 valuation
  - \$139 cost on \$400k home
- ATM fiscal 2022 already approved a 3.66% increase in spending
  - This article adds another 1.87% to those costs
  - Total is 5.53% in higher taxes

# No Future Savings

- Installing POETs provides no future savings
  - Cost of additional testing and maintenance equals cost of bottled water delivery
  - The capital expenditure is never “paid back” by any reduction in future costs

# More Costs to Come

- Town will incur significantly more costs due to legally required PFAS testing and remediation in future years.
  - \$1.3 million appropriated thus far
  - \$500k-\$600k this year for testing and Phase II remediation planning
  - Same or more in subsequent years
  - Legally mandated soil remediation could be quite a bit higher

# Act Individually

Each homeowner can order a POET system for themselves

- Eliminate the inconvenience of using bottled water
- Eliminate concerns about garden or pets & livestock
- Many Princeton households have done this to mitigate arsenic, radon or other contaminants in their own private wells

# Must be Fair to All Princeton Residents

The town should pursue the most fiscally responsible solution under the law to provide the fairest benefit to all Princeton households.