

CANDID LLC.

Princeton Community Outreach Meeting
August 19, 2021



WHO WE ARE

- Candid LLC (“Candid”) is committed to cultivating consistent, high-quality marijuana in the Commonwealth of Massachusetts.
- Candid will produce a variety of marijuana strains in accordance with M.G.L. Ch. 94G and the Massachusetts Cannabis Control Commission’s (“Commission”) Regulations at 935 CMR 500.000 et seq.
- Candid has assembled a Management Team with a combined experience that includes engineering, construction, business operations and management, marketing, communication, marijuana facility design, security, and cultivation and processing operations.
- Candid endeavors to operate an adult-use Marijuana Outdoor Cultivation Facility at Old Colony Road in Princeton for the cultivation of adult-use marijuana. No marijuana retail sales, product manufacturing or on-site consumption will occur at the proposed facility.



MANAGEMENT TEAM

Greg Yatooma– Chief Executive Officer

- Gregory Yatooma is the CEO of Candid, Inc., a cannabis cultivation and processing company licensed for medical and adult use in the State of Michigan. Candid is the owner and operator of a 22-acre state of the art licensed outdoor cultivation and processing facility in Arlington Township, Michigan. This facility accommodates 11,500 medical and adult use plants as well as equipment for processing cannabis biomass into crude oil and distillate.
- Mr. Yatooma is also a successful business owner and practicing business and real estate attorney that owns significant amount of cannabis real estate throughout Michigan.
- Within his real estate development, Mr. Yatooma has developed a state-of-the-art 72,000 sq. foot indoor cultivation facility in Orion Township, Michigan which is located within a 600,000 sq. foot cannabis business park that was also developed by Mr. Yatooma and his partners. Mr. Yatooma’s cannabis development and investment has created hundreds of jobs and created significant revenue for the municipalities that welcomed these developments.
- Early in his career, Mr. Yatooma was named to Crain's Detroit Business “Twenty in their 20's” list for 2007. He has also been highlighted in various business and media publications, including Crain’s Detroit Business, the Oakland Press and multiple other media sources (including earning a Guinness World Record for one of his businesses). Mr. Yatooma is a supporter of law enforcement and proudly sits on the Oakland County Sheriff’s Advisory Council.
- Greg and his wife Chandler reside in the Metro Detroit area with their four young children. Greg and Chandler are both proud advocates and financial supporters for programs and organizations within their local community that help and empower children with special needs.



MANAGEMENT TEAM

Ryan Jundt– Chief Operations Officer

- Ryan Jundt started his first business at the age of 15 and by the age of 17 had a thriving business. Ryan has a passion for the cannabis industry and plans to spend the rest of his career focused on educating people on the benefits of cannabis and operating cannabis facilities in the state.
- Ryan Jundt is an owner in the state-of-the-art facility licensed indoor commercial cultivation in Orion Township, MI with over 72,000 square feet of plant canopy. Mr. Jundt has provided management oversight to a 22-acre outdoor cultivation facility in Arlington Township, MI, as well as construction and managerial support for over 400,000 square feet of commercial indoor cultivation in Kalamazoo, MI.
- Ryan and his wife Stephanie, reside in the Metro Detroit area with their 3 young children. Ryan and his wife donate consistently to multiple not for profit organizations. One of the closest to their hearts is Horizon, an organization that empowers orphaned children to self-sustainability.



MANAGEMENT TEAM

Joseph Gordhamer – President

- Joseph Gordhamer is the President of the Candid, Inc.. Joseph started his career as a Consultant at KPMG US and received his Bachelor of Science in Economics from Brigham Young University – Utah and his MBA from the Ross School of Business at the University of Michigan.
- Joseph's past experience includes running an international Agriculture Company with over 500,000 acres of farm holdings and operations across five countries with a total annual revenue of 1.2 billion dollars.
- He spent over a decade with Cargill Inc. in various leadership positions, from Product Manager, Marketing Manager and Global Trading Manager, across North America, Europe and Asia.
- Joseph has led global sales teams, acquisition teams, commodity trading businesses, a crop input and an agricultural supply company while developing and implementing global marketing and business strategies..
- Joseph is an Eagle Scout, an Ironman finisher, has worked in 70 different countries. He and his wife have 6 children and reside in the Metro Detroit Area.



MANAGEMENT TEAM

Joshua Smith– Chief Financial Officer

- Joshua Patrick Smith is presently the Vice President of Finance for Candid, Inc. He has 25 years of accounting and finance experience ranging from plant accountant to CFO, and has worked in large manufacturing companies (Ford Motor Company, Owens-Illinois), construction companies (Lafarge), and smaller privately owned/private equity companies (Trico/Burgaflex) over the course of his career.
- Josh holds both a bachelor's degree in finance and an M.B.A (focus in Accounting and Finance) from Michigan State University. His professional passion is creating finance teams that partner with operations to drive understanding of the underlying levers of profit and cash management.
- Josh and his wife Rebecca reside in Ortonville, Michigan (a small rural community). They do not have children, and spend their free time on both outdoor and charitable activities.



MANAGEMENT TEAM

Corey Lord– Director of Cultivation

- Corey Lord is Candid Inc's, Director of Outdoor Cultivation. Corey is a Master of Plant Science and crop management. Corey currently oversees 11,500 plants and a staff of 20 at Candid's 22-acre farm in western Michigan.
- In addition to crop management, Corey was a critical team member in the design of Candid's state of the art outdoor facility. Corey also played a key role in the construction management of the facility. Prior to working with Candid, Corey oversaw a large hoop house and outdoor facility in Olympia, Washington.
- Corey's experience in the cannabis space has allowed him to understand the full cycle of the plant from seed to sale, this has ultimately led to his success as a cultivator.
- Corey currently resides on the west side of Michigan with his girlfriend, Karly. Corey and Karly enjoy outdoor activities, especially mountain biking.



MANAGEMENT TEAM

Brian Krupa – Director of Security

- Mr. Krupa is the Director of Security for Candid, Inc. Mr. Krupa's experience has allowed him to implement best practices in technology, staffing and training for all Candid's facilities and operations across Michigan.
- Mr. Krupa is a disabled retired Petty Officer of the United States Navy. Mr. Krupa served in the Gulf War and in support of UNOSOM in Somalia as part of the Naval Special Operations community.
- After being honorably discharged, Mr. Krupa obtained an Associate Degree in Criminal Justice/Security and a Bachelor of Science in Criminal Justice Administration utilizing the Montgomery GI Bill earned while serving in the military.
- Mr. Krupa was a Management Consultant for several veteran's organizations that included, the Military Order of the Purple Heart, Vietnam Veterans of America and Cars Helping Veterans. He has assisted in fundraising efforts for the Wounded Warrior Project and the Special Operations Warrior Foundation.
- Mr. Krupa is happily married to Cara and has three children; his oldest son is a veteran of the United States Army. They are fundraisers and supporters of the Michigan Animal Rescue League, spending time running and organizing events to raise awareness and money for the charity.



CANNABIS CONTROL COMMISSION ADULT-USE MARIJUANA ESTABLISHMENT APPLICATION PROCESS

- In April 2018, the Commission began accepting applications for adult-use marijuana establishment license types.
- All applicants must submit to the Commission a complete application. As part of the Application of Intent submission, applicants are required to engage with the local community prior to filing the application.
- Once the Commission notifies an applicant that the submitted application is considered complete, the Commission will grant or deny a provisional license within 90 days.
- The provisional licensee's architectural plans must then be approved by the Commission to enable the applicant to begin construction or renovation of the facility.
- The Commission will then conduct a series of on-site inspections before issuing the applicant a final license, which is followed by further inspections before commencing sales.



THE PROPOSED MARIJUANA ESTABLISHMENT

- Candid is proposing to locate a Marijuana Outdoor Cultivation Facility at Old Colony Road in Princeton for the cultivation of adult-use marijuana. No marijuana retail sales, product manufacturing or on-site consumption will occur at the proposed facility.
- The proposed location consists of approximately 18.54 acres of land, and Candid intends to renovate the existing building structure located on the parcel for use as a cultivation facility.
- The property lies in the Residential - Agricultural District which allows for Marijuana Cultivation.



CULTIVATION OPERATIONS

- Candid's marijuana and marijuana products will be tested by a licensed Independent Testing Laboratory for cannabinoid content and biological and chemical contaminants prior to sale.
- The environmental media (soils, solid growing media and water) used for cultivation will also be tested for contaminants by an Independent Testing Laboratory
- Candid will also satisfy the minimum energy efficiency and equipment standards established by the Commission to reduce energy and water usage and mitigate environmental impacts.
- All marijuana flower will be packaged and labeled in compliance with the Commission's regulations.



PROPOSED TIMELINE

- Legal Interest in the Property Obtained
- Obtain Host Community Agreement
- Community Outreach Meeting
- Submit Application to Commission
- 90 Days After Submission - Receive Provisional License from Commission
- 150 Days After Submission - Submit Architectural Review to Commission
- 165 Days After Submission - Approval of Architectural Review
- 170 Days After Submission - Begin Facility Build Out
- 260 Days After Submission - Finish Facility Build Out
- 275 Days After Submission - Receive Certificate of Occupancy
- 280 Days After Submission - Request Post-Provisional License Inspection
- 300 Days After Submission - Post-Provisional License Inspection of Facility
- 345 Days After Submission - Receive Final License from Commission
- 350 Days After Submission - Request Post-Final License Inspection
- 365 Days After Submission - Post-Final License Inspection
- 380 Days After Submission - Receive Commence Operations from Commission
- 384 Days After Submission - Begin Sales to Consumers



PREVENTING DIVERSION

- Candid will institute a policy for the immediate dismissal of any Marijuana Establishment Agent who has diverted Marijuana, which shall be reported to Law Enforcement Authorities and to the Commission.
- Candid will not engage in any marketing, advertising, or branding practices that are targeted to, deemed to appeal to, or portray minors under 21 years of age.
- Candid will not hire any individuals who are under the age of 21 or who have been convicted of distribution of controlled substances to minors.
- Any marketing, advertising, and branding materials for public viewing will include, inter alia, a warning stating, **“For use only by adults 21 years of age or older. Keep out of the reach of children.”**
- Candid’s website will require all online visitors to verify they are 21 years of age or older prior to accessing the website.
- All visitors to the facility must be 21 years of age or older



PREVENTING NUISANCE

Our success as a cannabis operator is predicated upon our commitment to work with the surrounding community in such a way that we are viewed and operate as good business neighbors. Video and live surveillance will be made available to law enforcement officers and the Commission. Furthermore, video and live surveillance will be maintained to ensure that the establishment does not create nuisance conditions in the parking area, sidewalk, street, and area surrounding the premises and adjacent properties. No cannabis or cannabis products will be visible from the exterior of the site.

The following behaviors will not be permitted on site:

- Any disturbance of the peace
- Public consumption of cannabis
- Illegal drug activity under state or local law
- Littering
- Loitering or pedestrian / vehicular traffic
- Illegal parking or violations of state and local traffic laws
- Queuing of patrons or other obstructions of the public or private way

Candid will work diligently and in good faith with Princeton to address any nuisance concerns brought to its attention by members of the community.



SECURITY

- Candid will contract with a professional security and alarm company to design, implement, and monitor a comprehensive security plan to ensure that the facility is a safe and secure environment for employees, customers and the local community
- The exterior of the facility and the surrounding area will be sufficiently lit, and foliage will be minimized to ensure clear visibility of the area at all times
- Only Candid's registered agents and other lawful visitors (e.g. contractors, vendors) will be authorized to access to the facility, and a visitor log will be maintained in perpetuity
- All agents and visitors will be required to visibly display an ID badge, and Candid will maintain a current list of individuals with access
- Candid will have security personnel on-site during business hours
- Candid's state-of-the-art security system will consist of a perimeter alarm as well as duress, panic, or hold-up alarms connected to local law enforcement for efficient notification and response in the event of a security threat
- The system will also include a failure notification system that will immediately alert Candid's Executive Management Team if a system failure occurs
- Candid will maintain continuous operation of the security alarm system in the event of a power outage
- Interior and exterior HD video surveillance of all areas that contain marijuana, entrances, exits, and parking lots will be operational 24/7 and available to the Police Department. These surveillance cameras will remain operational even in the event of a power outage



BENEFITS TO PRINCETON

Candid looks forward to working cooperatively with the Town of Princeton to ensure that Candid operates as a responsible, contributing member of the local community. The City stands to benefit in various ways from Candid siting a Marijuana Establishment, including but not limited to the following:

- **JOBS** A marijuana cultivation facility is estimated to add 20-25 full-time and part-time jobs with a preference to hire local residents.
- **MONETARY BENEFITS** A Host Community Agreement with significant community impact fee payments would provide the City with additional financial benefits beyond local taxes.
- **ACCESS** Candid will provide high-quality marijuana and marijuana products that are regulated and tested for cannabinoid content and contaminants. This will help to eliminate the current black market, in which consumers are not required to verify their age and marijuana products are not tested.
- **CONTROL** In addition to the Commission, the Princeton Police Department and other municipal departments will have oversight over Candid's security systems and processes.
- **RESPONSIBILITY** Candid is comprised of experienced professionals who will be thoroughly background checked and scrutinized by the Commission.



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Thank you for your time and consideration.
We look forward to answering any of your questions.

Ryan Jundt | Jundt@AxonProp.com

