

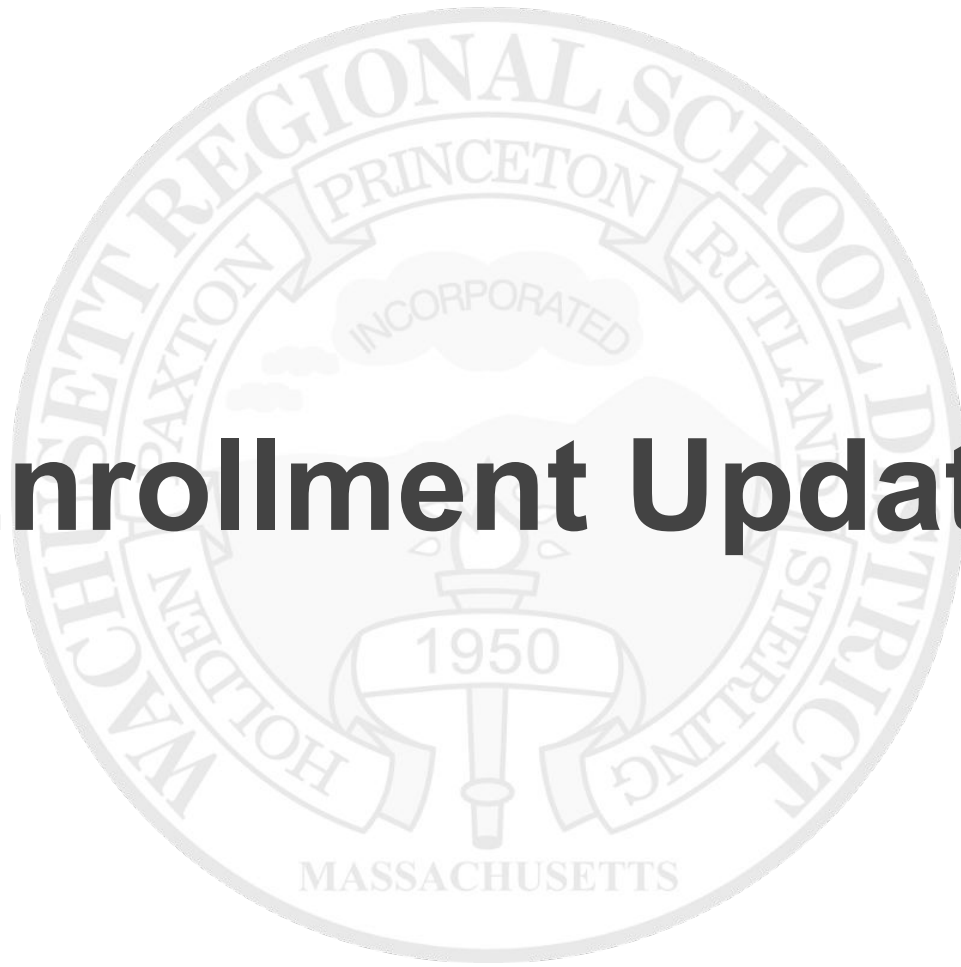
# Wachusett Regional School District



FY23 Budget  
Town of Princeton

- FY23 Budget
  - Enrollment Update
  - Per-Pupil Spending
  - Staffing Update
  - Budget Overview
  - Salaries & Benefits
  - Instruction & Operations
  - Fixed Costs
  - Total Expenditures
  - Revenues

# Enrollment Update



# ENROLLMENT UPDATE

- October 1, 2021 Enrollment: 6,746
  - 2.4% increase from Oct. 1 2020 (160 students)
- Current Enrollment: 6,795
  - Increase of 49 students since Oct. 1
  - 1.5% increase from March 2020 (99 students)

NOTE: October 1, 2021 enrollment is used for FY23 Chapter 70 funding calculations

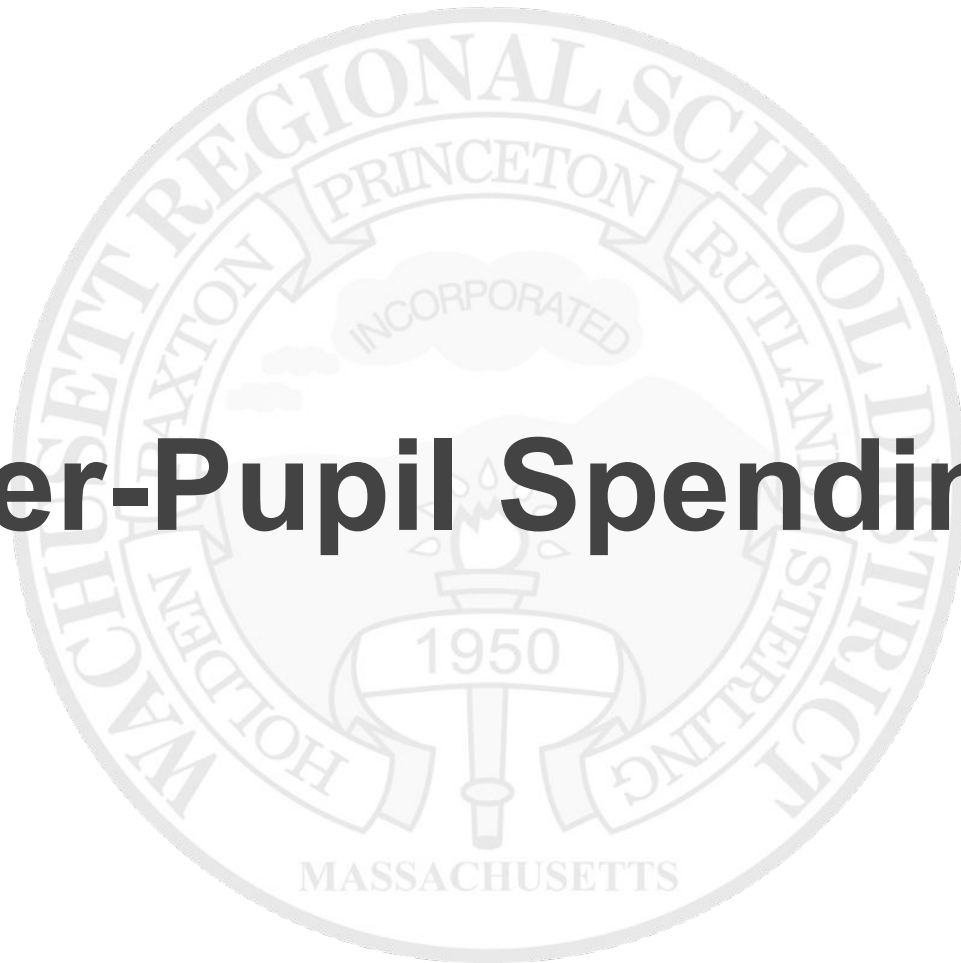
# DISTRICT ENROLLMENT SHARE

Overall District	Oct. 2020		Oct. 2021		Enrollment Change	
Town	Count	Percentage	Count	Percentage	Count	Percentage
Holden	3,153	47.87%	3,231	47.90%	78	2.47%
Paxton	621	9.43%	634	9.40%	13	2.09%
Princeton	399	6.06%	417	6.18%	18	4.51%
Rutland	1,505	22.85%	1,550	22.98%	45	2.99%
Sterling	908	13.79%	914	13.55%	6	0.66%
<b>Total</b>	<b>6,586</b>	<b>100.00%</b>	<b>6,746</b>	<b>100.00%</b>	<b>160</b>	<b>2.43%</b>

# HIGH SCHOOL ENROLLMENT SHARE

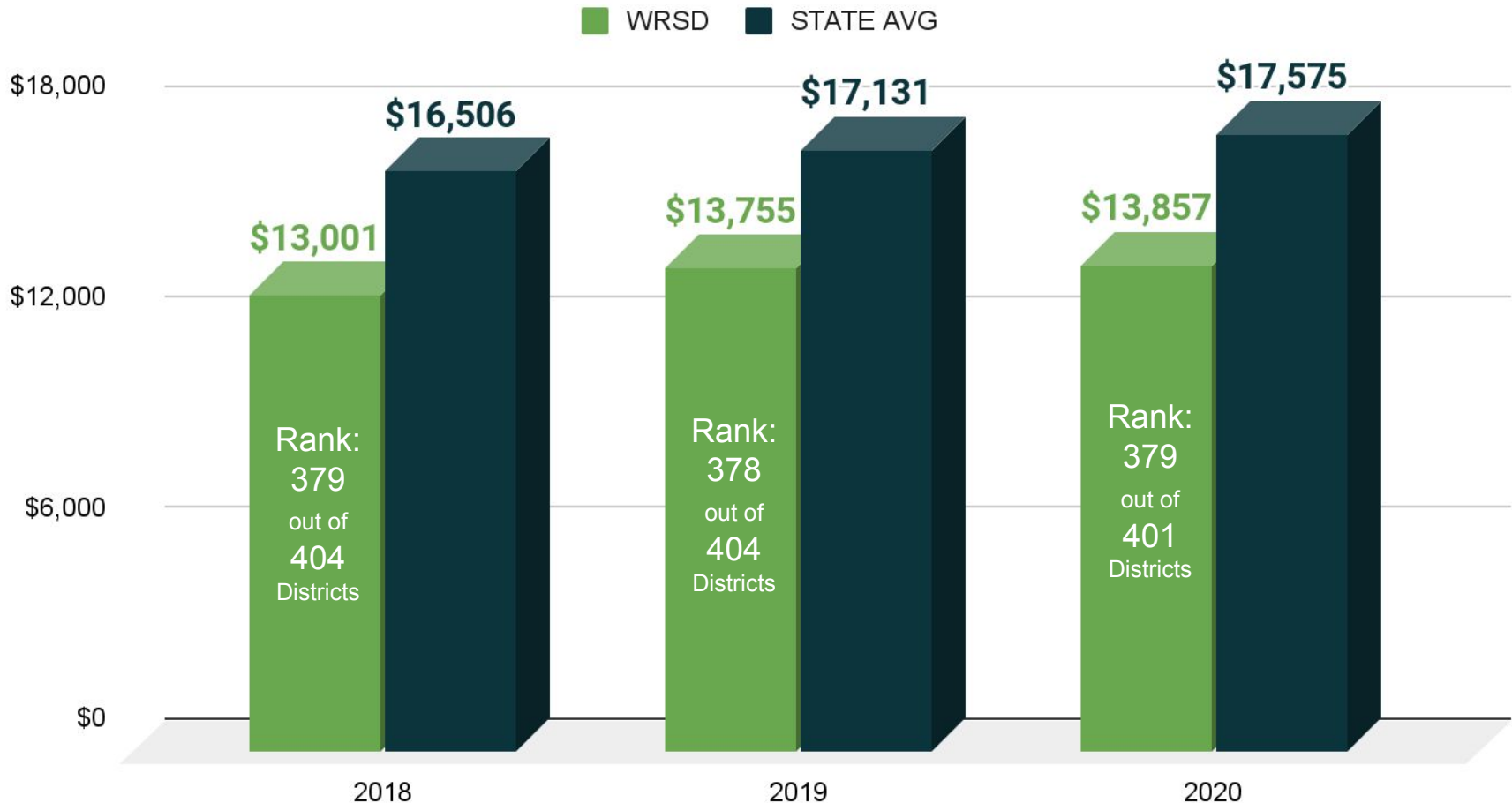
High School	Oct. 2020		Oct. 2021		Enrollment Change	
Town	Count	Percentage	Count	Percentage	Count	Percentage
Holden	935	46.68%	950	48.10%	15	1.60%
Paxton	196	9.79%	196	9.92%	0	0.00%
Princeton	114	5.69%	107	5.42%	-7	-6.14%
Rutland	481	24.01%	453	22.94%	-28	-5.82%
Sterling	277	13.83%	269	13.62%	-8	-2.89%
<b>Total</b>	<b>2,003</b>	<b>100.00%</b>	<b>1,975</b>	<b>100.00%</b>	<b>-28</b>	<b>-1.40%</b>

# Per-Pupil Spending



# PER-PUPIL SPENDING

## WRSD vs. STATE AVG - Total Expenditures Per Pupil



**Ranking all districts in MA from highest to lowest per pupil expenditure, 94% of districts in Massachusetts spend more per pupil than Wachusett.**





# Staffing Update

# FY22 STAFFING UPDATE

## Current FTEs

- 1046 Total
- 537 WREA

## FY22 Restored Positions

- Middle School French Teacher
- Middle School Strings Teacher

## FY22 New Staff

- Elementary Teachers (4)
- Elementary School Counselors (3)
- Nurse Leader
- Assistant Business Manager
- BCBA

## FY22 Additional Staff Due to COVID-19

- Building Subs

# Budget Overview



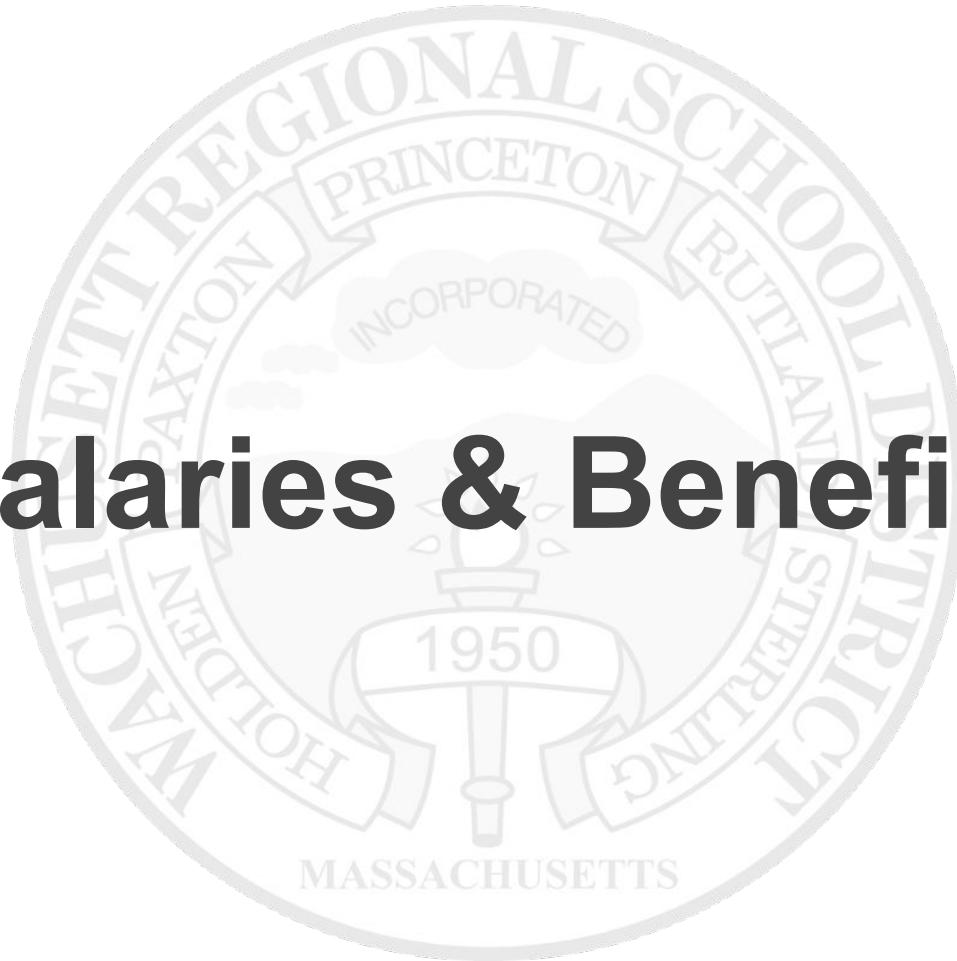
## FY23 Budget Drivers

- Salaries and Stipends
- Insurance and Benefits
  - Health Insurance (9% Increase)
  - Medicare
  - Worcester County Retirement (9.4% Increase)
  - Workers Compensation
- Heating Fuel (70.6% Oil Increase)
- Transportation Contracts
- Special Education Tuitions

# BUDGET BREAKDOWN BY APPROPRIATION

Appropriation	FY22 Budget	FY23 Proposed	\$ Diff +/-(-)	% Diff
Salaries & Stipends	\$66,602,524	\$68,605,250	\$2,002,726	3.01%
Benefits & Insurance	\$17,881,391	\$19,103,693	\$1,222,302	6.84%
Instructional Support	\$3,273,720	\$3,273,720	\$0	0.00%
Operations & Maintenance	\$3,732,120	\$4,160,742	\$428,622	11.48%
Pupil Services	\$52,058	\$52,058	\$0	0.00%
Special Ed Tuitions	\$2,511,780	\$2,766,699	\$254,919	10.15%
Other Operating Costs	\$1,732,282	\$1,507,582	(\$224,700)	-12.97%
Transportation	\$6,465,504	\$7,339,487	\$873,983	13.52%
Debt Service	\$2,301,900	\$2,277,150	(\$24,750)	-1.08%
<b>Total General Fund</b>	<b>\$104,553,279</b>	<b>\$109,086,381</b>	<b>\$4,533,102</b>	<b>4.34%</b>

# Salaries & Benefits



# SALARIES & STIPENDS

FY22 Budget	FY23 Proposed	\$ Diff vs LY	% Diff
\$66,602,524	\$68,605,250	\$2,002,726	3.01%

- Reflects contractual obligations and negotiations

# BENEFITS & INSURANCE

FY22 Budget	FY23 Proposed	\$ Diff vs LY	% Diff
\$17,881,391	\$19,103,693	\$1,222,302	6.84%

- Health Insurance increased by 9.0%
- Worcester County Retirement increased by 9.4%



# TOTAL SALARIES & BENEFITS

Appropriation	FY22 Budget	FY23 Proposed	\$ Diff vs LY	% Diff
Salaries & Stipends	\$66,602,524	\$68,605,250	\$2,002,726	3.01%
Benefits & Insurance	\$17,881,391	\$19,103,693	\$1,222,302	6.84%
<b>Total</b>	<b>\$84,483,915</b>	<b>\$87,708,943</b>	<b>\$3,225,028</b>	<b>3.82%</b>

# Instruction & Operations



# INSTRUCTIONAL SUPPORT

FY22 Budget	FY23 Proposed	\$ Diff vs LY	% Diff
\$3,273,720	\$3,273,720	\$0	0.00%

- Textbooks
- Technology
  - Devices, Software, Online Tools, Networking
- Special Education Contracted Services

# OPERATIONS & MAINTENANCE

FY22 Budget	FY23 Proposed	\$ Diff vs LY	% Diff
\$3,732,120	\$4,160,742	\$428,622	11.48%

- Heating Fuel estimated at \$855,500
  - \$379,528 (70.6%) increase

# PUPIL SERVICES

FY22 Budget	FY23 Proposed	\$ Diff vs LY	% Diff
\$52,058	\$52,058	\$0	0.00%

- Funds used to support Health Offices

# SPECIAL ED TUITIONS

FY22 Budget	FY23 Proposed	\$ Diff vs LY	% Diff
\$2,511,780	\$2,766,699	\$254,919	10.15%

- Increased by \$354,919 due to projected rise in out of district tuitions

# TOTAL INSTRUCTION & OPERATIONS

Appropriation	FY22 Budget	FY23 Proposed	\$ Diff vs LY	% Diff
Instructional Support	\$3,273,720	\$3,273,720	\$0	0.00%
Operations Maintenance	\$3,732,120	\$4,160,742	\$428,622	11.48%
Pupil Services	\$52,058	\$52,058	\$0	0.00%
SPED Tuition	\$2,511,780	\$2,766,699	\$254,919	10.15%
<b>Total</b>	<b>\$9,569,678</b>	<b>\$10,253,219</b>	<b>\$683,541</b>	<b>7.14%</b>





# OTHER OPERATING COSTS

FY22 Budget	FY23 Proposed	\$ Diff vs LY	% Diff
\$1,732,282	\$1,507,582	(\$224,700)	-12.97%

- School Choice and Charter School reflect most recent tuition-out charges per FY23 House I Budget

# TRANSPORTATION

FY22 Budget	FY23 Proposed	\$ Diff vs LY	% Diff
\$6,465,504	\$7,339,487	\$873,983	13.52%

- Regular Ed Transportation: FY23 will be the first of two option years on existing contract
- Special Ed In-District and Out-of-District Transportation: Projected increase in these lines is 3.0%

# DEBT SERVICE

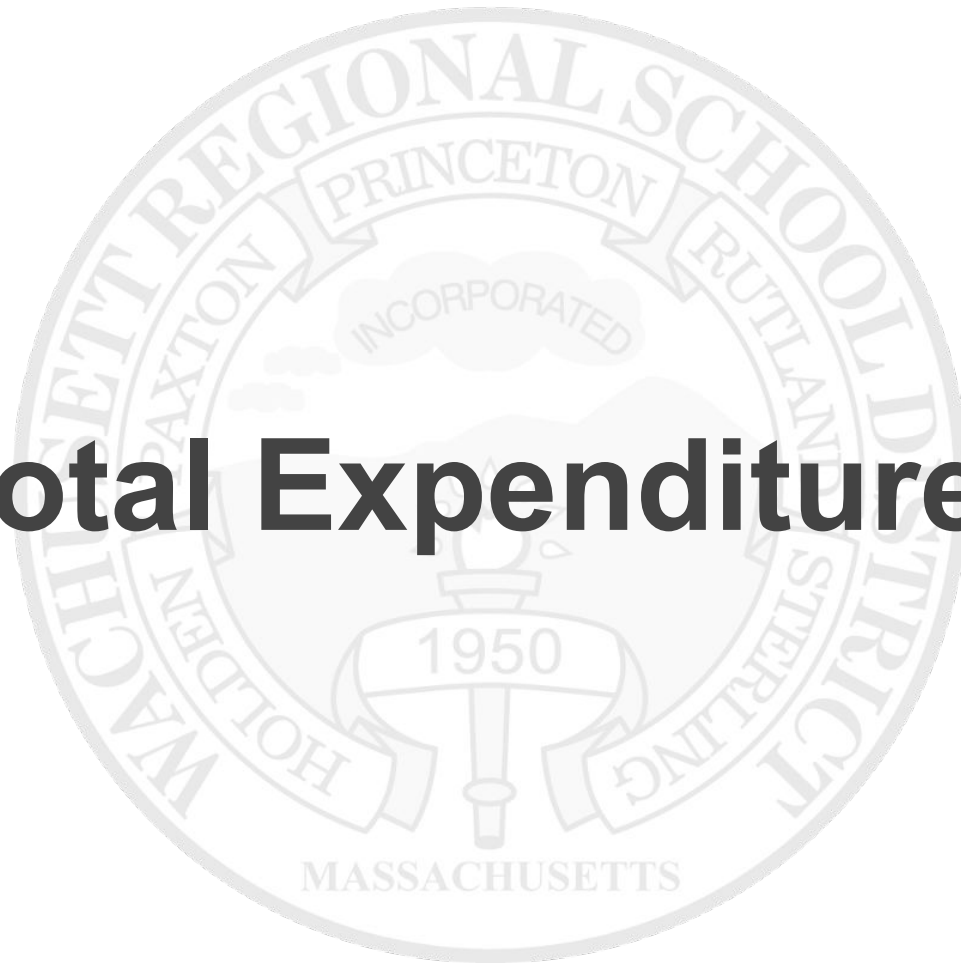
FY22 Budget	FY23 Proposed	\$ Diff vs LY	% Diff
\$2,301,900	\$2,277,150	(\$24,750)	-1.08%

- This reflects two high school bonds and Jefferson oil remediation bond refinanced at lower rate

# TOTAL FIXED COSTS

Appropriation	FY22 Budget	FY23 Proposed	\$ Diff vs LY	% Diff
Other Operating Costs	\$1,732,282	\$1,507,582	(\$224,700)	-12.97%
Transportation	\$6,465,504	\$7,339,487	\$873,983	13.52%
Debt Service	\$2,301,900	\$2,277,150	(\$24,750)	-1.08%
<b>Total</b>	<b>\$10,499,686</b>	<b>\$11,124,219</b>	<b>\$624,533</b>	<b>5.95%</b>

# Total Expenditures

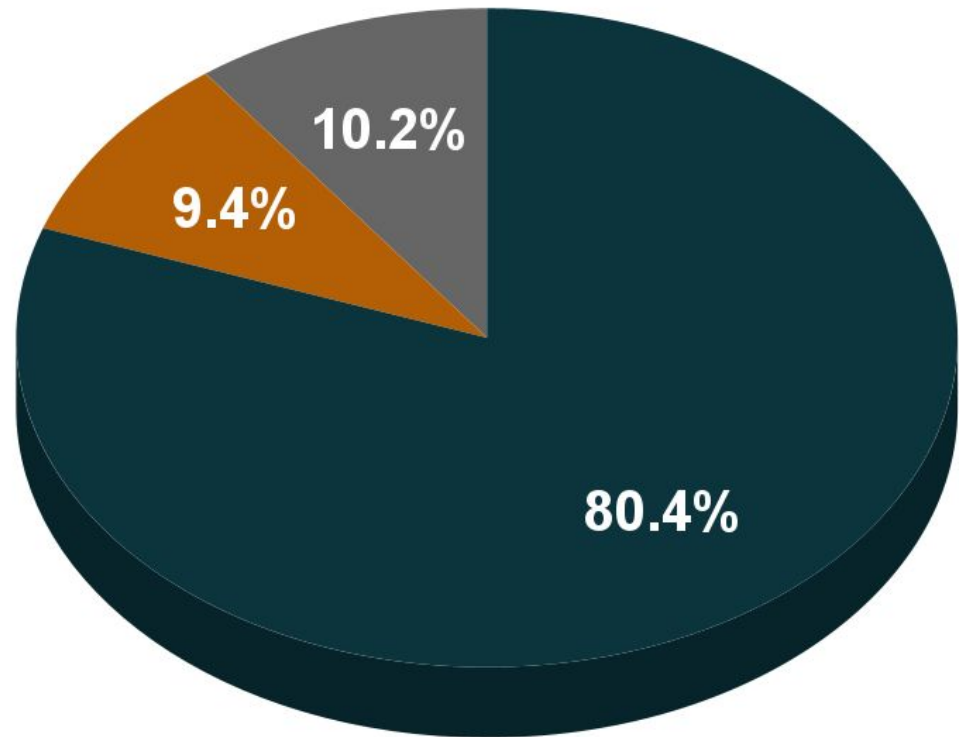


# TOTAL EXPENDITURES

Category	FY22 Budget	FY23 Proposed	\$ Diff +/-(-)	% Diff
Salaries & Benefits	\$84,483,915	\$87,708,943	\$3,225,028	3.82%
Instruction & Operations	\$9,569,678	\$10,253,219	\$683,541	7.14%
Fixed Costs	\$10,499,686	\$11,124,219	\$624,533	5.95%
<b>Total</b>	<b>\$104,553,279</b>	<b>\$109,086,381</b>	<b>\$4,533,102</b>	<b>4.34%</b>

# BUDGET BREAKDOWN BY CATEGORY

- Salaries & Benefits
- Instruction & Operations
- Fixed Costs



# BUDGET BREAKDOWN BY APPROPRIATION

Appropriation	FY22 Budget	FY23 Proposed	\$ Diff +/-(-)	% Diff
Salaries & Stipends	\$66,602,524	\$68,605,250	\$2,002,726	3.01%
Benefits & Insurance	\$17,881,391	\$19,103,693	\$1,222,302	6.84%
Instructional Support	\$3,273,720	\$3,273,720	\$0	0.00%
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Special Ed Tuitions	\$2,511,780	\$2,766,699	\$254,919	10.15%
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Debt Service	\$2,301,900	\$2,277,150	(\$24,750)	-1.08%
<b>Total General Fund</b>	<b>\$104,553,279</b>	<b>\$109,086,381</b>	<b>\$4,533,102</b>	<b>4.34%</b>





# UPDATE ON STATE REVENUES

- Chapter 70: Increase of \$2,673,498 or 8.98% above final FY22
- Charter School Reimbursement: Increase of \$76,633 or 135.28% from FY22
- Regional Transportation: Decrease of \$7,518 or (0.4%) from FY22

- The annual Budget Roundtable meeting was held with representatives from all five towns in December
- Four of five towns shared a letter with the District requesting:
  - No more than a 2.5% (\$1.77 million) increase of total town assessments
  - Total Municipal Assessment request of \$72,851,901
- The funding level requested by four of the five towns may only support a level-services budget

# TOWN ASSESSMENTS

Revenue Source	FY22 Budget	FY23 Proposed	\$Diff +/-(-)	% Diff +/-(-)
Holden Total	\$32,969,402	\$33,806,436	\$837,034	2.54%
Paxton Total	\$7,156,440	\$7,177,576	\$21,136	0.30%
Princeton Total	\$5,200,865	\$5,418,740	\$217,875	4.19%
Rutland Total	\$13,645,388	\$14,068,152	\$422,764	3.10%
Sterling Total	\$12,102,930	\$12,444,610	\$341,680	2.82%
<b>Total Towns</b>	<b>\$71,075,025</b>	<b>\$72,915,514</b>	<b>\$1,840,489</b>	<b>2.59%</b>

# STATE AND LOCAL REVENUES

Revenue Source	FY22 Budget	FY23 Proposed	\$Diff +/-(-)	% Diff +/-(-)
Ch. 70 Aid	\$29,762,018	\$32,435,516	\$2,673,498	8.98%
Ch. 71 Transportation	\$1,859,589	\$1,852,071	(\$7,518)	-0.40%
Ch. 70 Charter Aid	\$56,647	\$133,280	\$76,633	135.28%
<b>Total State Aid</b>	<b>\$31,678,254</b>	<b>\$34,420,867</b>	<b>\$2,742,613</b>	<b>8.66%</b>
Medicaid	\$575,000	\$625,000	\$50,000	8.70%
Interest	\$50,000	\$50,000	\$0	0.00%
Misc. Revenue	\$225,000	\$225,000	\$0	0.00%
Excess & Deficiency	\$950,000	\$850,000	(\$100,000)	-10.53%
<b>Total Local Revenue</b>	<b>\$1,800,000</b>	<b>\$1,750,000</b>	<b>(\$50,000)</b>	<b>-2.78%</b>

# TOTAL REVENUES

Revenue Source	FY22 Budget	FY23 Proposed	\$Diff +/-(-)	% Diff +/-(-)
Total Towns	\$71,075,025	\$72,915,514	\$1,840,489	2.59%
Total State Aid	\$31,678,254	\$34,420,867	\$2,742,613	8.66%
Total Local Revenues	\$1,800,000	\$1,750,000	(\$50,000)	-2.78%
<b>Total Revenue</b>	<b>\$104,553,279</b>	<b>\$109,086,381</b>	<b>\$4,533,102</b>	<b>4.34%</b>

# PROJECTED OFFSETS

Budget Offsets are additional financial resources used to reduce the total cost to the General Fund.\*

Source	Projected Use to Offset FY23 Budget	FY23 Projected Remaining Balance
Circuit Breaker	\$4,400,000	\$400,000
IDEA 240 Grant	\$1,600,000	\$0
ECC Revolving	\$75,000	\$10,000
School Choice	\$300,000	\$700,000
School Lunch	\$100,000	\$10,000
Transportation Stabilization	\$200,000	\$0
	<b>\$6,675,000</b>	<b>\$1,120,000</b>

\* FY22 Offsets totaled \$6,636,966.

# BUDGET CALENDAR

- Governor's Budget - January 2022
- Annual Budget Hearing - February 28, 2022
- Meetings with town officials - February/March, 2022
- School Committee budget approval - March 7, 2022
- Town Meetings (tentative dates):
  - Holden - May 16, 2022
  - Paxton - May 2, 2022
  - Princeton - May 10, 2022
  - Rutland - May 7, 2022
  - Sterling - May 2, 2022



