

Town of Princeton, Mass. – March 16, 2017 – 8 AM Board of Selectmen – Regular Meeting Minutes

Chairman Stan Moss, Edith Morgan, and Jon Fudeman plus TA Nina Nazarian.

8:03 AM Stan opened BOS meeting in the Town Hall Annex.

The Board voted 3-0, on a motion by Stan, second by Edie, as follows:

Voted: that the sale of the \$1,000,000 General Obligation Bonds (Subject to Federal and Massachusetts Income Taxation) of the Town dated March 17, 2017 (the "Bonds"), to Robert W. Baird & Co., Inc. at the price of \$1,002,082.00 and accrued interest, if any, is hereby approved and confirmed. The Bonds shall be payable on March 15 of the years and in the principal amounts and bear interest at the respective rates, as follows:

Interest

<u>Year</u>	<u>Year</u>	<u>Interest Amount</u>	<u>Amount</u>	<u>Rate</u>
2018	2023	\$100,000	\$100,000	3.00%
	3.00%			
2019	2024	100,000	100,000	3.00
	3.00			
2020	2025	100,000	100,000	3.00
	3.00			
2021	2026	100,000	100,000	3.00
	3.00			
2022	2027	100,000	100,000	3.00
	3.00			

Further Voted: that in connection with the marketing and sale of the Bonds, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated March 1, 2017, and a final Official Statement dated March 8, 2017 (the "Official Statement"), each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further Voted: that the Town Treasurer and the Board of Selectmen be, and hereby are, authorized to execute and deliver a continuing disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the Town, which undertaking shall be incorporated by reference in the Bonds for the benefit of the holders of the Bonds from time to time.

Further Voted: that each member of the Board of Selectmen, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any-of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

8:05 AM Selectmen voted to adjourn.

Respectfully submitted, Nina Nazarian, Town Administrator

BOS Referenced Documents: Vote of the Board of Selectmen