



Business & Finance Subcommittee  
FY25 Budget Discussion  
February 29, 2024



# FY25 Budget Discussion Acknowledgements

## **Have a difficult conversation**

- School Committee may want to see greater investments
- Town Officials may want to see more reductions

**Share decision making process**

**Provide data to support decisions**



# FY25 Budget Agenda

- District Financial Status
- FY23 Recap
- FY24 Status
- FY25 Development
- FY25 Draft Budget
- Considerations and Next Steps
- Feedback & Requests for Greater Detail



# Financial Status



# District Financial Status

Last year, we identified a number of financial processes and reports that had not been completed from prior years.

## Resolved

- FY21 Audit
- FY22 Audit
- FY22 End of Year Report
- FY22 E&D Certification
- Cash Reconciliations current from July 2021
- Journal Entries current from July 2021

## On Track

- FY23 End of Year Report completed
- FY23 E&D Certification completed
- FY23 Audit In Progress



## FY23 Recap



## FY23 Under Funded Appropriations

The FY23 budget did not properly account for actual expenses in a number of areas

- Benefits & Insurance (\$851,215)
- Special Ed Out of District Tuitions (\$1,128,441)
- Special Ed Out of District Transportation (\$1,137,159)
- Operations & Maintenance (\$580,649)
- These deficiencies also impacted the FY24 budget as they were not identified until after the budget development



# FY23 End of Year

## FY23 End of Year Reconciliations

- Amended Operating Budget by \$950,000
  - \$110,036,38
- Adjusted FY24 Town Assessments
  - Overall Reduction \$200,000
- Final Excess & Deficiency Use
  - \$850,000 FY23 Revenue
  - \$950,000 FY23 Amended Budget
  - \$200,000 FY24 Revenue Source to Amend Town Assessments
  - \$2,000,000 Total Excess & Deficiency





## FY24 Status



## FY24 Budget - What Was Included

- 8 Class Size Adjustments (6 Hired)
- 1 ELE Teacher (Hired)
- 2 Counselors (Hired)
- 1 Director of Curriculum (Hired)
- New K-2 ELA Curriculum Selection and Purchase  
(Implementing K-5 FY25)
- Facilities Improvements
  - ECC Floors (Completed)
  - Generator ECC/Central Office (In Process)



## FY24 Current Status

### Current Certified E&D

- \$1,233,832 (1.06%)
- Allowed \$5.8 Million (5%)

### Line Item Concerns

- Operations & Maintenance
- Special Education Tuitions

### Optimistic Will Balance without E&D

- Grants
- Revolving Funds



FY25 Development



# FY25 Unexpected Challenges

The FY25 budget forecast has been significantly impacted by a number of unexpected factors:

- Chapter 70 Hold-Harmless Impact
- Greater financial responsibility shifted to towns from state
- Previously Under-Budgeted Appropriations



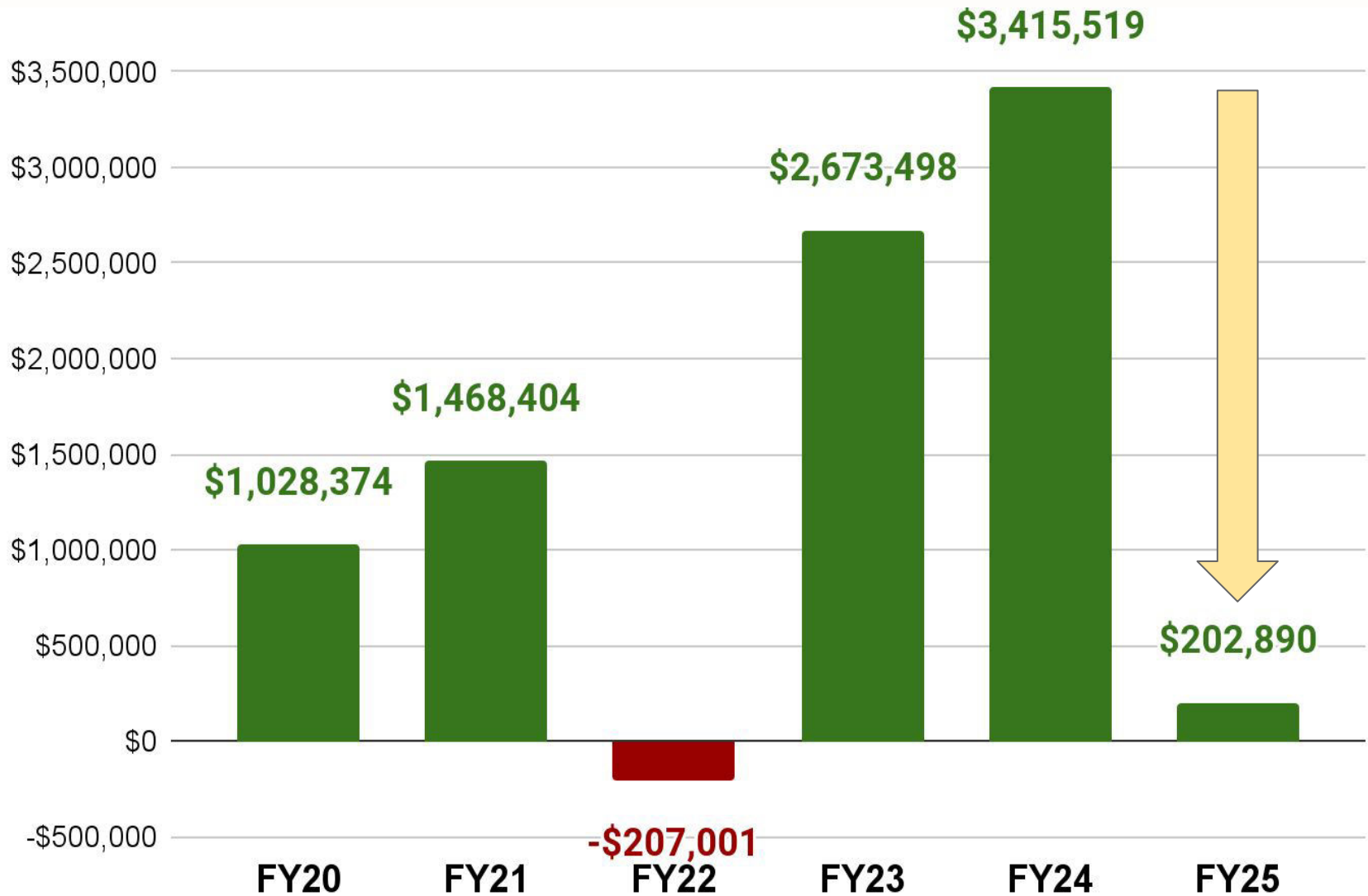
# FY25 DESE Hold Harmless Status

## What does Hold Harmless mean?

- Due to a slight decline in FY24 enrollment and a decrease in the inflation rate, the district was placed in “Hold Harmless” status for FY25
- This means that the district is not eligible for an increase in Chapter 70 aid
- Hold Harmless districts only receive an additional \$30 per-student in FY25 Chapter 70 aid
- One of 211 Districts in Massachusetts



# Historical Chapter 70 Increases





# Town Share of Overall Budget

- State determination of each town's share of Net School Spending continues to rise
- Exacerbated by Chapter 70 status
- Impact on FY25 revenue structure
  - WRSD draft budget increase: 4.9%
  - Total town assessment increase: 6.1%





# Special Ed Tuitions

- State-approved OOD tuition rates increased by over 14% in FY24
- Rates will increase by 4.69% in FY25
- Actual FY23 tuition expenditures were unknown until late May 2023
- FY24 Appropriation underfunded as a result



# FY25 Funding Overview

## Additional Challenges

- Transportation contract increased 11.5% for FY25
- Contractual obligations and other cost of living adjustments account for an increase of approximately \$3 million over FY24
- Lack of available reserves to mitigate crisis
  - E&D
  - Revolving Accounts



# FY25 Initial Budget Development Process

- 20 School and Departmental Budget Meetings
- School and department funding requests reviewed and discussed with School Committee at Annual Budget Retreat
- Forecasting FY25 Budget based on FY24 expenditures and needs identified in the Strategic Plan



# Originally Planned FY25 investments

- School and Department Requests
- Technology Infrastructure Upgrades
- Class Size Adjustments
- Counseling Staff
- Facility Improvements



# FY25 Revised Budget Approach

Recognize the Challenge

Be Cognizant of Town Impacts

Protect Essential Services



# FY25 Revised Approach: Essential Needs

- Strategic Plan
  - Adoption and support of new Elementary ELA HQIM Curriculum
- Facilities
  - Essential work at District Buildings
- Hope to Identify Further Efficiencies
  - Class Size Adjustments
  - Mental Health Supports



# FY25 Draft Budget



# FY25 Budget - Enrollment Update

Overall District	Oct. 2023		Oct. 2024		Enrollment Change	
Town	Count	Percentage	Count	Percentage	Count	Percentage
Holden	3,235	47.51%	3198	47.29%	-37	-1.14%
Paxton	635	9.33%	619	9.15%	-16	-2.52%
Princeton	405	5.95%	421	6.23%	16	3.95%
Rutland	1,628	23.91%	1642	24.28%	14	0.86%
Sterling	906	13.31%	883	13.06%	-23	-2.54%
<b>Total</b>	<b>6,809</b>	<b>100.00%</b>	<b>6763</b>	<b>100.00%</b>	<b>-46</b>	<b>-0.68%</b>





# FY24 Minimum Local Contribution

Town	FY24	FY25	\$ Change	% Change
Holden	\$22,192,218	\$23,138,149	\$945,931	4.26%
Paxton	\$4,860,250	\$4,997,947	\$137,697	2.83%
Princeton	\$4,009,651	\$4,223,361	\$213,710	5.33%
Rutland	\$8,718,417	\$9,185,650	\$467,233	5.36%
Sterling	\$9,320,886	\$9,647,652	\$326,766	3.51%
<b>Total MLC</b>	<b>\$49,101,422</b>	<b>\$51,192,759</b>	<b>\$2,091,337</b>	<b>4.26%</b>



# FY24 Budget by Appropriation

Appropriation	FY24 Budget	FY25 Proposed	\$ Diff +/-(-)	% Diff
Salaries & Stipends	\$71,256,493	\$73,879,307	\$2,622,815	3.68%
Benefits & Insurance	\$21,111,295	\$22,312,888	\$1,201,593	5.69%
Instructional Support	\$3,891,502	\$4,089,473	\$197,971	5.09%
Operations & Maintenance	\$4,960,364	\$5,610,127	\$649,763	13.10%
Pupil Services	\$67,551	\$86,301	\$18,750	27.76%
Special Ed Tuitions	\$2,563,570	\$3,913,818	\$1,350,248	52.67%
Other Operating Costs	\$1,652,745	\$1,602,059	(\$50,686)	-3.07%
Transportation	\$8,444,077	\$9,623,163	\$1,179,086	13.96%
Debt Service	\$2,261,200	\$862,150	(\$1,399,050)	-61.87%
<b>Total General Fund</b>	<b>\$116,208,797</b>	<b>\$121,979,286</b>	<b>\$5,770,489</b>	<b>4.97%</b>



# FY24 State & Local Revenues

Revenue Source	FY24 Budget	FY25 Proposed	\$Diff +/-(-)	% Diff +/-(-)
Ch. 70 Aid	\$35,851,035	\$36,053,925	\$202,890	0.57%
Ch. 71 Transportation	\$2,044,820	\$2,908,678	\$863,858	42.25%
Charter Tuition Aid	\$227,398	\$200,158	(\$27,240)	-11.98%
<b>Total State Aid</b>	<b>\$38,123,253</b>	<b>\$39,162,761</b>	<b>\$1,039,508</b>	<b>2.73%</b>
Medicaid	\$750,000	\$750,000	\$0	0.00%
Interest	\$50,000	\$275,000	\$225,000	450.00%
Misc. Revenue	\$225,000	\$225,000	\$0	0.00%
Excess & Deficiency	\$0	\$0	\$0	
<b>Total Local Revenue</b>	<b>\$1,025,000</b>	<b>\$1,250,000</b>	<b>\$225,000</b>	<b>21.95%</b>



# FY24 PRELIMINARY Town Assessments

Town	FY24 Budget	FY25 Proposed	\$Diff +/-(-)	% Diff +/-(-)
Holden	\$35,321,295	\$37,495,740	\$2,174,445	6.16%
Paxton	\$7,413,957	\$7,786,547	\$372,590	5.03%
Princeton	\$5,701,527	\$6,106,079	\$404,552	7.10%
Rutland	\$15,457,972	\$16,555,122	\$1,097,150	7.10%
Sterling	\$12,965,793	\$13,623,038	\$657,245	5.07%
<b>Total Towns</b>	<b>\$76,860,544</b>	<b>\$81,566,526</b>	<b>\$4,705,982</b>	<b>6.12%</b>



# Considerations / Next Steps



# Considerations and Next Steps

- Reconsider School Choice
  - Unclear impact on FY25 revenue
  - \$5,000 per student
- District buildings capital improvement approach
  - \$350,000 WRHS Projects
  - \$150,000 ECC Generator
- Any other reductions would have a direct impact on students



# FY25 Budget Calendar

- Governor's Preliminary Budget - January 24, 2024
- Business/Finance Sub and Town Officials meeting on first draft budget - February 29, 2024
- Annual Budget Hearing - March 7, 2024
- School Committee budget approval - March 7, 2024
- Meetings with town officials - March, 2024
- Town Meetings (tentative dates):
  - Holden - May 20, 2024
  - Paxton - May 6, 2024
  - Princeton - May 14, 2024
  - Rutland - May 11, 2024
  - Sterling - May 6, 2024



Feedback and Requests  
for Greater Detail



## WRSD Draft FY25 Budget by Line - 2.29.24

OBJ / ACCOUNT DESCRIPTION	FY23		FY24		FY25	
	REVISED BUDGET	ANTICIPATED ACTUAL	APPROVED BUDGET	ACTUAL/ENCUMB. AS OF 2/19/24	DRAFT BUDGET	CHANGE VS FY24 BUDGET
<b>SALARIES &amp; STIPENDS</b>						
501018 Total Administrator Salary	899,734	836,408	1,215,027	1,215,027	1,277,671	62,644
501028 Total Principal Salary	1,570,211	1,539,432	1,542,267	1,542,421	1,532,207	-10,060
501031 Total Admin Spec - Maint	368,583	372,167	390,565	390,565	393,113	2,548
501038 Total Admin Spec Salary	630,712	620,598	648,179	648,179	645,574	-2,605
501041 Total Ed Spec Sal - Reg Ed	623,380	521,206	554,316	554,471	564,940	10,624
501042 Total Ed Spec Sal - SPED	2,655,513	3,305,021	3,735,329	3,698,643	3,660,142	-75,187
501058 Total Tech Asc/Asst Salary	605,710	632,650	623,138	623,138	638,032	14,894
501071 Total Teacher Sal - Reg Ed	35,079,322	36,585,973	37,965,663	37,960,342	39,454,193	1,488,530
501072 Total Teacher Sal - SPED	9,000,586	9,127,103	9,987,445	9,986,859	10,375,386	387,941
501078 Total Teacher Sal - SPED	82,727	88,184	93,322	93,322	98,998	5,676
501079 Total Stipend	-	36,668	1,888	1,593	27,500	25,613
501082 Total SPED Coordinator Sal	450,474	286,953	812,447	812,668	860,653	48,206
501088 Total Asst Principal Salary	1,652,472	1,764,277	1,758,119	1,759,189	1,782,608	24,489
501128 Total Nurse Salary	1,122,642	1,242,792	1,470,024	1,473,614	1,374,402	-95,623
502061 Total Aide Salary - Reg Ed	379,660	472,497	517,028	492,614	461,156	-55,872
502062 Total Aide Salary - SPED	3,625,227	4,141,338	4,128,304	4,113,805	4,213,235	84,931
502068 Total Aide Salary	89,942	88,900	88,285	66,440	35,435	-52,850
502098 Total Custodian Salary	2,891,051	2,776,931	2,818,260	2,807,474	2,965,367	147,107
502101 Total Cler Salary - Reg Ed	109,598	101,459	97,809	97,809	98,593	785
502108 Total Clerical Salary	1,270,645	1,178,495	1,212,541	1,213,743	1,246,162	33,621
502618 Total Student Salary	3,190	11,970	7,814	3,751	12,600	4,786
503078 Total Substitute/Other Stipend	46,353	18,987	-	-	-	-
561201 Total Pro Dev Salary Reg Ed	19,050	-	1,000	440	1,000	-
562202 Total Por Dev Sped Aide	-	-	31,311	25,655	25,646	-5,664
562808 Total Secretary Overtime	2,272	-	2,500	-	2,500	-
563081 Total Sub LT Teach - Reg Ed	39,412	53,010	66,747	28,806	66,747	-
563082 Total Sub LT Teach - SPED	22,723	-	4,518	1,650	5,118	600
563658 Total Athl Coach Stipend	347,454	361,521	338,088	219,642	345,500	7,412
563668 Total Athl Trainer Stipend	54,657	54,122	55,204	55,204	55,204	-
563678 Total Athl Other Stipend	19,919	2,834	4,631	-	-	-4,631
563908 Total Stipend Sch Committee	11,843	1,533	1,896	934	1,896	-
569990 Total Payroll Reserve	4,006,816	-	38,562	-	650,000	611,438
572801 Total Secretary Overtime G	366	-	222	-	-	-222
572808 Total Secretary Overtime - P	256	-	616	616	-	-616
573072 Total Sub Teach Sal - SPED	3,492	88	191	-	-	-191
573528 Total Custodial Overtime	20,599	52,983	53,000	37,985	48,000	-5,000
573538 Total Building Check	16,358	16,450	9,996	9,269	10,250	254
573548 Total Cust Summer	28,100	26,900	43,631	39,191	43,631	-
573638 Total Stu Act Stip - Adv	63,597	72,118	55,447	49,118	63,252	7,805
573648 Total Stu Act Stip - Other	1,698	1,600	4,666	2,001	3,226	-1,441
583041 Total Sub Ed Spec - Reg Ed	14,618	1,954	14,049	4,130	14,049	-
583042 Total Sub Ed Spec - SPED	73,733	1,250	4,316	5,029	4,316	-
583061 Total Sub Aide Sal - Reg Ed	10,816	15,068	11,901	1,552	11,926	25
583062 Total Sub Aide Sal - SPED	121,997	59,923	90,653	88,064	98,009	7,356
583071 Total Sub Teacher - Reg Ed	370,300	518,217	512,924	367,217	505,160	-7,764
583072 Total Sub Teacher - SPED	57,496	91,137	98,527	26,360	60,211	-38,316
583098 Total Sub Custodian	46,706	92,421	70,776	33,413	78,975	8,199
583108 Total Sub Clerical	38,713	6,421	18,015	1,815	12,000	-6,015
583128 Total Sub Nurse	54,528	65,774	55,338	28,720	54,725	-613
<b>Total Salaries &amp; Stipends</b>	<b>68,605,250</b>	<b>67,245,332</b>	<b>71,256,493</b>	<b>70,582,476</b>	<b>73,879,307</b>	<b>2,622,815</b>
<b>BENEFITS &amp; INSURANCE</b>						
568008 Total Health Ins Employee	11,966,223	11,854,983	13,019,817	13,012,333	13,701,987	682,170
568018 Total Health Ins - Retiree	3,072,504	3,252,077	3,296,242	3,293,839	3,468,413	172,171
568028 Total Contract Benefits	62,173	27,257	30,840	13,698	58,852	28,012
568038 Total Sick Lv By Back	116,141	187,251	62,560	13,114	50,000	-12,560
568048 Total FICA W/H	136	-	-	-	-	-
568058 Total Medicare	981,000	954,711	1,042,672	605,298	1,071,250	28,578
568078 Total ACA ESRP Penalty	-	10,024	8,000	1	22,000	14,000
568108 Total Life Insurance	23,336	24,117	59,965	32,965	35,000	-24,965
568128 Total Unemployment	100,223	69,843	64,026	63,855	70,000	5,974
568158 Total Workers' Comp	378,395	317,643	322,312	322,141	328,584	6,272

## WRSD Draft FY25 Budget by Line - 2.29.24

OBJ / ACCOUNT DESCRIPTION	FY23		FY24		FY25	
	REVISED BUDGET	ANTICIPATED ACTUAL	APPROVED BUDGET	ACTUAL/ENCUMB. AS OF 2/19/24	DRAFT BUDGET	CHANGE VS FY24 BUDGET
568188 Total OPEB Health in Retire	10,900	-	-	-	-	-
568198 Total Health Ins Buyout	80,161	70,450	68,450	68,333	70,000	1,550
568508 Total Gen Lib Insurance	261,940	290,192	330,882	330,882	376,000	45,118
568608 Total Retirement Benefit	2,571,086	2,570,982	2,745,531	2,745,531	3,005,803	260,272
568658 Total Hlth Ins - Town	104,477	54,508	60,000	54,627	55,000	-5,000
<b>Total Benefits &amp; Insurance</b>	<b>19,728,693</b>	<b>19,684,039</b>	<b>21,111,295</b>	<b>20,556,617</b>	<b>22,312,888</b>	<b>1,201,593</b>
<b>INSTRUCTIONAL SUPPORT</b>						
564001 Total Sup & Exp Reg Ed N/D	15,465	-	3,248	340	15,000	11,752
564008 Total Supplies & Expense	50,121	35,808	50,321	32,485	44,500	-5,821
564108 Total Staff Recruiting	9,611	17,961	11,968	13,372	42,000	30,032
564158 Total Telephone	9,943	8,110	8,358	8,180	8,500	142
564168 Total Network & Telecomm	250,007	125,577	125,602	128,047	152,524	26,922
564508 Total Equipment & Furniture	-	-	632	-	-	-632
564518 Total Technology Software	280,648	349,993	436,662	452,487	398,035	-38,627
564528 Total Tech Leases and Hardware	363,360	197,183	311,396	284,055	421,286	109,891
564538 Total Copier Leases	275,702	216,087	151,440	132,554	142,800	-8,640
564548 Total Outside Printing	-	-	332	-	-	-332
564568 Total Supplies & Exp	4,000	2,897	2,978	2,824	3,000	22
564578 Total Technology Repairs	226	36,711	33,995	2,000	-	-33,995
564861 Total Testing Mat - Reg Ed	-	-	347	-	-	-347
565508 Total Equip Maint Fixed Cos	-	-	35,000	-	-	-35,000
565908 Total Contracted Services	112,977	158,405	206,857	230,400	262,036	55,179
565918 Total Legal Cont Svcs	33,540	110,119	118,000	137,374	140,000	22,000
566001 Total Travel Reg Ed N/D	2,422	350	3,000	253	31,600	28,600
566008 Total Travel	37,713	39,231	46,159	38,922	65,700	19,541
566101 Total MCAS Inst P/R	4,688	1,704	950	-	3,500	2,550
566201 Total Membership/Dues	18,156	26,109	26,156	39,877	40,000	13,844
566301 Total Conf/Reg/Con Svs PD	3,717	3,000	3,000	200	3,000	-
566918 Total Legal Settlements	-	9,275	9,275	3,944	15,000	5,725
574001 Total Supply & Exp - Reg Ed.	284,706	262,997	264,346	227,290	298,668	34,322
574002 Total Supply & Exp - SPED	33,072	27,352	50,175	19,138	35,500	-14,675
574004 Total Supply & Exp - Voc Ed	3,658	3,612	3,612	3,247	3,600	-12
574008 Total Principal Supply & Ex	36,113	25,138	28,512	17,808	33,150	4,638
574058 Total Stu Act/Graduation	29,270	36,188	37,094	34,887	42,000	4,906
574158 Total Telephone	32,713	29,233	30,183	29,138	30,183	-
574538 Total Copiers	4,479	25,916	74,184	76,184	76,700	2,516
574551 Total Equ Rep/Main - Reg Ed	2,034	-	156	-	500	344
574561 Total Tech Supply & Exp	5,356	2,571	3,112	2,271	12,440	9,328
575901 Total Cont Svcs - Reg Ed	13,092	42,426	30,830	44,620	48,000	17,170
575918 Total - Legal Cont Svcs - QS	41,000	62,656	66,000	66,001	66,000	-
576001 Total Travel - Reg Ed	3,185	999	1,735	1,149	9,650	7,915
576002 Total Travel - SPED	10,111	5,229	4,582	1,973	-	-4,582
576008 Total Principal Travel	1,058	1,029	748	45	1,478	730
576201 Total Membership/Dues	8,766	8,718	8,470	8,480	9,800	1,330
576301 Total Conf/Reg/Con Svs - PD	114,018	95,555	100,340	43,839	121,540	21,200
576925 Total Other Exp. - Overdraft fees	-	58	-	-	-	-
584001 Total Guidance & Library Sup & Ex	15,267	14,209	14,910	11,294	15,300	390
584501 Total Equip & Furn - Reg Ed	-	4,716	6,294	6,294	6,200	-94
584508 Total Principal Equip & Fur	-	646	645	138	750	105
584521 Total Technology Hardware	80,535	-	-	-	-	-
584801 Total Textbooks - Reg Ed	505,000	236,007	1,064,672	515,007	1,298,458	233,786
584851 Total Lib Period & Public	1,563	1,982	1,226	489	2,000	774
584871 Total Lib Education Mat'l's	14,912	13,746	14,526	14,526	15,000	474
585902 Total Cont Svcs	285,766	417,641	500,000	253,345	174,075	-325,925
<b>Total Instructional Support</b>	<b>2,997,970</b>	<b>2,657,141</b>	<b>3,892,027</b>	<b>2,884,475</b>	<b>4,089,473</b>	<b>197,447</b>
<b>OPERATIONS &amp; MAINTENANCE</b>						
565108 Total Heat - Oil	899,125	788,503	920,760	895,420	788,830	-131,930
565118 Total Heat - Gas	358,144	468,625	400,790	934,438	539,000	138,210
565128 Total Electricity	1,237,467	1,387,472	1,353,334	1,550,902	1,551,000	197,666
565138 Total Water & Sewer	248,848	202,720	200,000	210,472	216,100	16,100
565428 Total Equipment Lease	759	3,543	3,500	4,276	4,500	1,000

OBJ / ACCOUNT DESCRIPTION	FY23		FY24		FY25	
	REVISED BUDGET	ANTICIPATED ACTUAL	APPROVED BUDGET	ACTUAL/ENCUMB. AS OF 2/19/24	DRAFT BUDGET	CHANGE VS FY24 BUDGET
565808 Total Maintenance	364,626	337,415	354,725	335,701	379,000	24,275
565908 Total Custodial Cont Svcs	5,252	2,921	5,673	1,476	5,673	-
566008 Total Travel	-	33	1,088	33	300	-788
575008 Total Cust Supply & Mat	155,274	270,604	273,260	236,609	300,760	27,500
575528 Total Grounds Supply & Mat	25,047	10,652	13,146	300	13,146	-
575558 Total Equipment Repair	37,410	2,025	7,788	38	7,788	-
575578 Total Vehicle Repair	10,185	3,972	6,240	3,218	5,000	-1,240
585158 Total Trash Removal	75,923	87,475	100,000	103,434	114,000	14,000
585208 Total General Repairs	440,270	813,386	731,760	771,194	859,030	127,270
585318 Total Maintenance Contracts	219,005	217,382	255,060	258,309	261,000	5,940
585408 Total Major Projects	275,000	275,000	275,000	82,411	500,000	225,000
585508 Total Custodial Equipment	23,406	9,939	15,000	-	15,000	-
585908 Total Bldg Sec Cont Svcs	60,000	50,000	50,000	50,000	50,000	-
<b>Total Operations &amp; Maintenance</b>	<b>4,435,741</b>	<b>4,931,667</b>	<b>4,967,124</b>	<b>5,438,232</b>	<b>5,610,127</b>	<b>643,003</b>
<b>PUPIL SERVICES</b>						
565908 Total Contracted Services	-	1,444.70	-	-	-	-
566408 Total Nurse Course Reim - Contract	-	978.14	636	874	5,000.00	4,364.00
568208 Total Student Insurance	9,675.00	6,733.00	6,733.00	6,733.00	6,733.00	-
574008 Total Supplies & Expenses	19,364.00	13,202.40	19,464.00	14,269.01	18,020.00	-1,444.00
574058 Total Stu Act/Graduation	-	192.98	-	-	-	-
574558 Total Equipment Repair	340	-	300	-	14,000.00	13,700.00
584008 Total Athletic Sup & Exp	-	1,220.00	-	-	2,500.00	2,500.00
584508 Total Health Equip & Furn	1,796.00	4,181.00	4,568.00	1,565.23	-	-4,568.00
585908 Total Health Contracted Services	20,933.00	51,558.50	35,950.00	38,402.00	39,048.00	3,098.00
589608 Total Athletic Transport	-	8,957.50	-	886.81	1,000.00	1,000.00
<b>Total Pupil Services</b>	<b>52,108</b>	<b>88,468</b>	<b>67,651</b>	<b>62,730</b>	<b>86,301</b>	<b>18,650</b>
<b>SPECIAL ED TUITIONS</b>						
569702 Total SPED Assess	675,000.00	29,334.00	836,470.00	15,258.00	14,732.00	-821,738.00
569712 Total Tuition Public	100,000.00	-	43,480.00	-	61,048.96	17,568.96
569722 Total Tuition Private	1,300,000.00	2,320,691.45	1,650,000.00	3,840,108.90	2,695,164.21	1,045,164.21
569732 Total Tuition Sum Private	691,699.00	33,606.45	33,620.00	-	25,461.65	-8,158.35
569772 Total Tuition Collabor	-	1,031,055.84	-	1,001,807.15	1,117,411.19	1,117,411.19
<b>Total Special Ed Tuitions</b>	<b>2,766,699</b>	<b>3,414,688</b>	<b>2,563,570</b>	<b>4,857,174</b>	<b>3,913,818</b>	<b>1,350,248</b>
<b>OTHER OPERATING COSTS</b>						
567268 Total Bdg Rent/Lease - Admin	5	5	5	5	5	-
569751 Total Tuition Sch Ch	799,279.00	730,440.00	768,108.00	371,020.00	776,555.00	8,447.00
569761 Total Tuition Charter	708,298.00	833,787.00	884,632.00	415,346.00	825,499.00	-59,133.00
<b>Total Other Operating Costs</b>	<b>1,507,582</b>	<b>1,564,232</b>	<b>1,652,745</b>	<b>786,371</b>	<b>1,602,059</b>	<b>-50,686</b>
<b>TRANSPORTATION</b>						
569601 Total Transport	4,277,699.00	4,445,574.99	4,534,795.80	4,566,539.32	5,078,162.70	543,366.90
569621 Total Trasp McKinney Vento	50,000.00	36,690.00	71,630.00	51,800.00	60,000.00	-11,630.00
569622 Total Transportation - ESSA/Foster -	-	16,240.00	-	35,000.00	35,000.00	35,000.00
569632 Total Tran SPED in District	1,442,652.00	1,484,090.37	1,739,706.92	1,846,611.42	1,950,000.00	210,293.08
569642 Total Tran SPED Out of Dist	1,894,836.00	2,182,485.45	2,097,944.35	2,331,393.87	2,500,000.00	402,055.65
<b>Total Transportation</b>	<b>7,665,187</b>	<b>8,165,081</b>	<b>8,444,077</b>	<b>8,831,345</b>	<b>9,623,163</b>	<b>1,179,086</b>
<b>DEBT SERVICE</b>						
567826 Total Bond Principal	2,050,000.00	2,050,000.00	2,115,000.00	2,115,000.00	770,000.00	-1,345,000.00
567827 Total Bond Interest	227,150.00	227,150.00	146,200.00	146,200.00	92,150.00	-54,050.00
<b>Total Debt Service</b>	<b>2,277,150</b>	<b>2,277,150</b>	<b>2,261,200</b>	<b>2,261,200</b>	<b>862,150</b>	<b>-1,399,050</b>
<b>Total General Fund</b>	<b>110,036,392</b>	<b>110,027,798</b>	<b>116,216,182</b>	<b>116,260,620</b>	<b>121,979,286</b>	<b>5,763,105</b>

## FY25 DRAFT Assessments - 2/29/24

<u>Min. Local Contrib.</u>	<u>2023</u>	<u>2024</u>	<u>2025 Proposed per House 1 1.24.24</u>	<u>\$Diff+/-</u>	<u>%Diff+/-</u>
Holden	\$21,404,782	\$22,192,218	\$23,138,149	\$945,931	4.26%
Paxton	\$4,733,160	\$4,860,250	\$4,997,947	\$137,697	2.83%
Princeton	\$3,836,083	\$4,009,651	\$4,223,361	\$213,710	5.33%
Rutland	\$8,123,913	\$8,718,417	\$9,185,650	\$467,233	5.36%
Sterling	\$8,936,125	\$9,320,886	\$9,647,652	\$326,766	3.51%
<b>Total Local Contrib.</b>	<b>\$47,034,063</b>	<b>\$49,101,422</b>	<b>\$51,192,759</b>	<b>\$2,091,337</b>	<b>4.45%</b>
<u>Discretionary</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>\$Diff+/-</u>	<u>%Diff+/-</u>
Holden	\$8,654,036	\$9,029,848	\$10,778,484	\$1,748,636	19.37%
Paxton	\$1,698,287	\$1,747,528	\$2,085,938	\$338,410	19.37%
Princeton	\$1,116,533	\$1,189,847	\$1,420,261	\$230,415	19.37%
Rutland	\$4,149,963	\$4,637,155	\$5,535,144	\$897,988	19.37%
Sterling	\$2,448,063	\$2,494,285	\$2,977,305	\$483,020	19.37%
<b>Total Discretionary</b>	<b>\$18,066,882</b>	<b>\$19,098,663</b>	<b>\$22,797,132</b>	<b>\$3,698,469</b>	<b>19.37%</b>
<u>Transportation</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>\$Diff+/-</u>	<u>%Diff+/-</u>
Holden	\$2,652,422	\$3,025,568	\$3,174,609	\$149,040	4.93%
Paxton	\$520,517	\$585,532	\$614,375	\$28,843	4.93%
Princeton	\$342,212	\$398,674	\$418,312	\$19,639	4.93%
Rutland	\$1,271,944	\$1,553,739	\$1,630,277	\$76,538	4.93%
Sterling	\$750,320	\$835,743	\$876,912	\$41,169	4.93%
<b>Total Transportation</b>	<b>\$5,537,415</b>	<b>\$6,399,256</b>	<b>\$6,714,485</b>	<b>\$315,229</b>	<b>4.93%</b>
<u>Debt Service</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>\$Diff+/-</u>	<u>%Diff+/-</u>
Holden	\$1,095,195	\$1,073,661	\$404,499	-\$669,162	-62.33%
Paxton	\$225,612	\$220,647	\$88,287	-\$132,360	-59.99%
Princeton	\$123,911	\$103,356	\$44,144	-\$59,212	-57.29%
Rutland	\$522,332	\$548,660	\$204,051	-\$344,609	-62.81%
Sterling	\$310,103	\$314,879	\$121,169	-\$193,710	-61.52%
<b>Total Debt Service</b>	<b>\$2,277,153</b>	<b>\$2,261,203</b>	<b>\$862,150</b>	<b>-\$1,399,053</b>	<b>-61.87%</b>
<u>Total for Towns</u>	<u>2024</u>	<u>2024</u>	<u>2025</u>	<u>\$Diff+/-</u>	<u>%Diff+/-</u>
Holden	\$33,806,435	\$35,321,295	\$37,495,740	\$2,174,445	6.16%
Paxton	\$7,177,576	\$7,413,957	\$7,786,547	\$372,590	5.03%
Princeton	\$5,418,739	\$5,701,527	\$6,106,079	\$404,551	7.10%
Rutland	\$14,068,152	\$15,457,972	\$16,555,122	\$1,097,150	7.10%
Sterling	\$12,444,611	\$12,965,793	\$13,623,038	\$657,245	5.07%
<b>Total for Towns</b>	<b>\$72,915,513</b>	<b>\$76,860,544</b>	<b>\$81,566,526</b>	<b>\$4,705,982</b>	<b>6.12%</b>
<u>State Aid</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>\$Diff+/-</u>	<u>%Diff+/-</u>
Ch. 70 Aid	\$32,435,516	\$35,851,035	\$36,053,925	\$202,890	0.57%
Ch. 71 Transportation	\$1,852,071	\$2,044,820	\$2,908,678	\$863,858	42.25%
Ch. 70 Charter Aid	\$133,280	\$227,398	\$200,158	-\$27,240	-11.98%
<b>Total State Aid</b>	<b>\$34,420,867</b>	<b>\$38,123,253</b>	<b>\$39,162,761</b>	<b>\$1,039,508</b>	<b>2.73%</b>
<u>Local Revenue</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>\$Diff+/-</u>	<u>%Diff+/-</u>
Medicaid	\$625,000	\$750,000	\$750,000	\$0	0.00%
Interest	\$50,000	\$50,000	\$275,000	\$225,000	450.00%
Misc. Revenue	\$225,000	\$225,000	\$225,000	\$0	0.00%
Excess & Deficiency	\$1,800,000	\$200,000	\$0	-\$200,000	-100.00%
<b>Total Local Revenue</b>	<b>\$2,700,000</b>	<b>\$1,225,000</b>	<b>\$1,250,000</b>	<b>\$25,000</b>	<b>2.04%</b>
<b>Total Revenue</b>	<b>\$110,036,381</b>	<b>\$116,208,797</b>	<b>\$121,979,287</b>	<b>\$5,770,490</b>	<b>4.97%</b>

**Wachusett Regional School District**

**Assessment Worksheet**

**Fiscal Year 2025**

	Holden	Paxton	Princeton	Rutland	Sterling	Total
<b>Net School Spending Revenue</b>						
Required Local Contribution	23,138,149	4,997,947	4,223,361	9,185,650	9,647,652	51,192,759
Chapter 70 Aid						35,851,035
Chapter 70 Minimum Aid (@ \$30 per capita)						202,890
<b>Total Net School Spending Revenue</b>	<b>23,138,149</b>	<b>4,997,947</b>	<b>4,223,361</b>	<b>9,185,650</b>	<b>9,647,652</b>	<b>87,246,684</b>

**Other Revenue**

Chapter 71 Transportation Reimbursement						2,908,678
Charter Tuition Reimbursement						200,158
Medicaid Reimbursement						750,000
Interest						275,000
Miscellaneous						225,000
Excess & Deficiency						0
<b>Total Other Revenue</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,358,836</b>

**Operating Budget Assessment Percentages:**

Holden	Paxton	Princeton	Rutland	Sterling	Total
<b>47.28%</b>	<b>9.15%</b>	<b>6.23%</b>	<b>24.28%</b>	<b>13.06%</b>	<b>100.00%</b>

**Non-Discretionary Assessments**

Transportation (net of Ch. 71 Reimbursement)	3,174,608	614,375	418,312	1,630,277	876,912	6,714,485
Debt Service	404,499	88,287	44,144	204,051	121,169	862,150
Other	0	0	0	0	0	0
<b>Total Non-Discretionary Assessments</b>	<b>3,579,107</b>	<b>702,662</b>	<b>462,456</b>	<b>1,834,328</b>	<b>998,081</b>	<b>7,576,635</b>

<b>Total Operating Budget</b>						<b>121,979,286</b>
<b>LESS: NSS, Other, &amp; Non-Discretionary Assessments</b>						<b>99,182,155</b>
<b>Amount Needed to Balance Budget</b>						<b>22,797,132</b>

<b>Discretionary Assessments</b>	<b>10,778,484</b>	<b>2,085,938</b>	<b>1,420,261</b>	<b>5,535,144</b>	<b>2,977,305</b>	<b>22,797,132</b>
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	Holden	Paxton	Princeton	Rutland	Sterling	Total
<b>Total Assessment 2025</b>	<b>37,495,740</b>	<b>7,786,547</b>	<b>6,106,079</b>	<b>16,555,121</b>	<b>13,623,038</b>	<b>81,566,525</b>
<b>Total Assessment 2024</b>	<b>35,321,295</b>	<b>7,413,957</b>	<b>5,701,527</b>	<b>15,457,972</b>	<b>12,965,793</b>	<b>76,860,544</b>
<b>Percent Change</b>	<b>6.16%</b>	<b>5.03%</b>	<b>7.10%</b>	<b>7.10%</b>	<b>5.07%</b>	<b>6.12%</b>