

FY24 Proposed Budget/Levy Calculation

Prior Year Levy	\$10,513,309.00	
Plus 2 1/2	\$262,833.00	
New Growth	\$45,000.00	
Debt Exclusion	\$328,956.00	Green Repair, WRSD
New Levy Limit	\$11,150,098.00	

Cherry Sheet Receipts	\$751,084.00
Local Receipts	\$1,037,000.00
Free Cash/Ambulance	\$259,000.00
Total Receipts	\$2,047,084.00

Total Estimated Revenue	\$13,197,182.00
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Deductions	
Cherry Sheet Offsets-Library	\$8,074.00
Cherry Sheet Charges-RMV, MBTA , Regional Transit	\$28,482.00
Overlay-Assessors Reserved for Abatements	\$60,000.00
Total Assessment/Charges	\$96,556.00

Maximum amount to appropriate	\$13,100,626.00
Deduct free cash/ambulance	\$259,000.00
Amount to appropriate for budget	\$12,841,626.00

Recommended Budget	\$12,738,180.40
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Excess Levy Capacity	\$362,445.60
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Overlay: Assessors Reserved for abatements
State Charges: RMV Surcharge, MBTA, Regional Transit
Offsets: State charges for Library
Raise & Appropriate: Taxation
State Aid: Chapter 70, General Gov't Aid, Veterans Benefits, Exemptions (VBS, Elderly), State Opwned Land
Local Receipts: Excise, Penalties & Interest, PILOT, Fees Fines, Invstment Income, Misc. Revenue
PILOT: Payment in Lieu of Taes for State Owned Land
Free Cash: DOR Certified Available Funds for Appropriation
Ambulance Receipts: Funds received for Ambulance Services
New Growth: The taxing capacity added by new construction and other increases in the property tax base
Debt Exclusion: A Debt Excusion is a temporary increase in the tax levy for the life of the loan.