Town of Princeton
Debt Schedule
as of February 15, 2024

| Existing Debt | Start Date | End Date | Original Principal | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| PFAS Remediation/ Clock Tower | | | | | | | | | | | | | | |
| Principal | 6/18/2021 | | $ 1,000,000 | 110,000 | 110,000 | | | | | | | | | |
| Interest | | | | 53,172 | 53,172 | | | | | | | | | |
| Total | | | | 163,172 | 163,172 | - | - | - | - | - | - | - | - | - |
| Broadband Make Ready | | | | | | | | | | | | | | |
| Principal | 3/17/2017 | 3/15/2027 | $ 1,000,000 | 100,000 | 100,000 | 100,000 | 100,000 | | | | | | | |
| Interest | | | | 12,300 | 9,300 | 6,300 | 3,200 | | | | | | | |
| Total | | | | 112,300 | 109,300 | 106,300 | 103,200 | - | - | - | - | - | - | - |
| Bagg Hall, Rt 31, Salt Barn | 9/2/2021 | 9/2/2031 | $ 1,905,000 | | | | | | | | | | | |
| Principal | | | | 205,000 | 205,000 | 195,000 | 190,000 | 185,000 | 185,000 | 180,000 | 180,000 | 175,000 | | |
| Interest | | | | 49,525 | 43,375 | 38,350 | 34,500 | 28,900 | 21,500 | 16,000 | 10,600 | 3,500 | | |
| Total | | | | 254,525 | 248,375 | 233,350 | 224,500 | 213,900 | 206,500 | 196,000 | 190,600 | 178,500 | - | - |
| Green Repair at TPS | 10/28/2014 | 10/15/2024 | $ 1,105,000 | | | | | | | | | | | |
| Principal | | | | 110,000 | 110,000 | | | | | | | | | |
| Interest | | | | 3,300 | 1,100 | | | | | | | | | |
| Total | | | | 113,300 | 111,100 | - | - | - | - | - | - | - | - | - |
| Other | | | | | | | | | | | | | | |
| Principal | | | | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| Interest | | | | | | | | | | | | | | |
| Total | | | | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| Highway Rt31 Portion of debt | 9/2/2021 | 9/2/2031 | 631,850 | | | | | | | | | | | |
| Principal | | | | (65,000) | (65,000) | (65,000) | (65,000) | (65,000) | (65,000) | (60,000) | (60,000) | (56,850) | | |
| Interest | | | | (16,599) | (14,649) | (13,024) | (11,724) | (9,774) | (7,174) | (5,274) | (3,474) | (1,137) | | |
| Total | | | | (81,599) | (79,649) | (78,024) | (76,724) | (74,774) | (72,174) | (65,274) | (63,474) | (57,987) | | - |
| Leases | | | | | | | | | | | | | | |
| Police Cruiser Leases(chief 15538, cruiser ATM 22 21925, Cruiser ATM 23 21339) | | | | 59,226 | 59,226 | 43,688 | | | | | | | | |
| Fire Truck | | | | 58,753 | 58,753 | 58,753 | 58,753 | 58,753 | | | | | | |
| Highway Front End Loader | | | | 26,106 | 26,106 | 26,106 | 26,106 | 26,106 | 26,106 | | | | | |
| Total | | | | 144,084 | 144,084 | 128,546 | 84,859 | 84,859 | 26,106 | | | | | |
| Total Town Only | | | | | | | | | | | | | | |
| Principal | | | | 485,000 | 485,000 | 255,000 | 250,000 | 145,000 | 145,000 | 145,000 | 145,000 | 143,150 | 25,000 | 25,000 |
| Interest | | | | 101,698 | 92,298 | 31,626 | 25,976 | 19,126 | 14,326 | 10,726 | 7,126 | 2,363 | - | - |
| Total Leases | | | | 144,084 | 144,084 | 128,546 | 84,859 | 84,859 | 26,106 | - | - | - | - | - |
| Total | | | | 730,782 | 721,382 | 415,172 | 360,835 | 248,985 | 185,432 | 155,726 | 152,126 | 145,513 | 25,000 | 25,000 |

| Proposed Debt | Start Date | End Date | Original Principal | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Public Safety Facility | 1/1/2028 | 1/1/2047 | $ 12,000,000 | | | | | | | | | | | |
| P&I Payment @ | 3.75% | | | - | | | | 863,545 | 863,545 | 863,545 | 863,545 | 863,545 | 863,545 | 863,545 |
| 1st round Public Safety Ban | 7/1/2025 | 7/1/2026 | $ 6,000,000 | | | | | | | | | | | |
| | | | | | | 212,494 | | | | | | - | - | - |
| PFAS Phase I Permanent & Clock | 3/1/2026 | 3/1/2033 | $ 1,223,000 | | | | | | | | | | | |
| P&I Payment | 3.25% | | | | | | | | | | | | | |
| | | | | | | 176,066 | 176,066 | 176,066 | 176,066 | 176,066 | 176,066 | 176,066 | 176,066 | |
| 2nd round Public safety Ban | 7/1/2026 | 7/1/2027 | $ 6,000,000 | | | | | | | | | | | |
| | | | | | | | 424,988 | | | | | | | |
| Total Proposed P&I | | | | - | - | 388,560 | 601,054 | 1,039,611 | 1,039,611 | 1,039,611 | 1,039,611 | 1,039,611 | 1,039,611 | 863,545 |

| Proposed Leased Equipment | Start Date | End Date | Original Principal | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Police Cruiser approved atm 6/23<br>4% 3 year term | 2025 | 2027 | $65,000.00 | | 23,423 | 23,423 | 23,423 | | | | | | | |
| Back Hoe approved atm 6/23<br>5.49% 5 year term | 2025 | 2029 | $ 125,000.00 | | 29,264 | 29,264 | 29,264 | 29,264 | 29,264 | | | | | |
| Ambulance approved atm 6/23<br>4.98% 5 year term | 2025 | 2029 | $ 395,300.00 | | 91,532 | 91,532 | 91,532 | 91,532 | 91,532 | | | | | |
| Police Cruiser pending atm<br>5.99% 3 year term | 2026 | 2028 | $ 65,412.00 | | | 24,469 | 24,469 | 24,469 | | | | | | |
| Pick Up Truck Highway pending atm<br>5.99% 3 year term | 2026 | 2028 | $ 75,393.80 | | | 28,198 | 28,198 | 28,198 | | | | | | |
| Total | | | | - | 144,219 | 168,688 | 168,688 | 145,265 | 120,796 | - | - | | | |
| Total existing, proposed & leased | | | | 730,782 | 865,601 | 972,420 | 1,130,576 | 1,433,860 | 1,345,839 | 1,195,337 | 1,191,737 | 1,185,124 | 1,064,611 | 888,545 |
| Percentage Increase/Decrease | | | | 6.25% | 18.45% | 12.34% | 16.26% | 26.83% | -6.14% | -11.18% | -0.30% | -0.55% | -10.17% | -16.54% |