Town of Princeton
Debt Schedule
as of June 14, 2023

Existing Debt	Start Date	End Date	Original Principal	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040	FY 2041	FY 2042	FY 2043
PFAS Remediation																								
Principal	6/18/2021		$ 1,000,000	65,000	110,000																			
Interest				21,618	53,172																			
Total				86,618	163,172	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Broadband Make Ready																								
Principal	3/17/2017	3/15/2027	$ 1,000,000	100,000	100,000	100,000	100,000	100,000																
Interest				15,300	12,300	9,300	6,300	3,200																
Total				115,300	112,300	109,300	106,300	103,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bagg Hall, Rt 31, Salt Barn	9/2/2021	9/2/2031	$ 1,905,000																					
Principal				205,000	205,000	205,000	195,000	190,000	185,000	185,000	180,000	180,000	175,000											
Interest				56,700	49,525	43,375	38,350	34,500	28,900	21,500	16,000	10,600	3,500											
Total				261,700	254,525	248,375	233,350	224,500	213,900	206,500	196,000	190,600	178,500	-	-	-	-	-	-	-	-	-	-	-
Fire Trucks	12/7/2018	12/1/2022	$ 480,000																					
Principal				120,000																				
Interest				2,100																				
Total				122,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Green Repair at TPS	10/28/2014	10/15/2024	$ 1,105,000																					
Principal				110,000	110,000	110,000																		
Interest				5,500	3,300	1,100																		
Total				115,500	113,300	111,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other																								
Principal				21,120	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Interest																								
Total				21,120	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Highway Rt31 Portion of debt	9/2/2021	9/2/2031	631,850																					
Principal				(65,000)	(65,000)	(65,000)	(65,000)	(65,000)	(65,000)	(65,000)	(60,000)	(60,000)	(56,850)											
Interest				(18,874)	(16,599)	(14,649)	(13,024)	(11,724)	(9,774)	(7,174)	(5,274)	(3,474)	(1,137)											
Total				(83,874)	(81,599)	(79,649)	(78,024)	(76,724)	(74,774)	(72,174)	(65,274)	(63,474)	(57,987)		-	-	-	-	-	-	-	-	-	-
Clock Tower	4/15/2022	4/15/2023	388,000																					
Principal																								
Interest				8,388																				
Total				8,388	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Leases																								
Police Cruiser Leases(chief 15538, cruiser ATM 22 21925, Cruiser ATM 23 21339)				15,303	59,226	59,226	43,688																	
Fire Truck					58,753	58,753	58,753	58,753	58,753															
Highway Front End Loader				25,644	26,106	26,106	26,106	26,106	26,106	26,106														
Total				40,947	144,084	144,084	128,546	84,859	84,859	26,106														
Total Town Only																								
Principal				556,120	485,000	375,000	255,000	250,000	145,000	145,000	145,000	145,000	143,150	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Interest				90,732	101,698	39,126	31,626	25,976	19,126	14,326	10,726	7,126	2,363	-	-	-	-	-	-	-	-	-	-	-
Total Leases				40,947	144,084	144,084	128,546	84,859	84,859	26,106	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total				687,799	730,782	558,210	415,172	360,835	248,985	185,432	155,726	152,126	145,513	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000

Proposed Debt	Start Date	End Date	Original Principal	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040	FY 2041	FY 2042	FY 2043
Public Safety Facility	1/1/2028	1/1/2068	$ 11,333,000																					
P&I Payment @	3.75%				-				551,458	551,458	551,458	551,458	551,458	551,458	551,458	551,458	551,458	551,458	551,458	551,458	551,458	551,458	551,458	551,458
1st round Public Safety Ban	7/1/2025	7/1/2026	$ 5,666,500				212,494						-	-	-	-	-	-	-	-	-	-	-	-
PFAS Phase I Permanent & Clock	3/1/2025	3/1/2032	$ 1,223,000																					
P&I Payment	3.25%			-																				
						176,066	176,066	176,066	176,066	176,066	176,066	176,066	176,066			-	-	-	-	-	-	-	-	-
2nd round Public safety Ban	7/1/2026	7/1/2027	$ 11,333,000					424,988																
Total Proposed P&I				-	-	176,066	388,560	601,054	727,524	727,524	727,524	727,524	727,524	551,458	551,458	551,458	551,458	551,458	551,458	551,458	551,458	551,458	551,458	551,458

Proposed Leased Equipment	Start Date	End Date	Original Principal	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040	FY 2041	FY 2042	FY 2043
Police Cruiser 4% 3 year term	2025	2027	$65,000.00			24,314	24,314	24,314																
Back Hoe 5.49% 5 year term	2025	2029	$ 125,000.00			29,264	29,264	29,264	29,264	29,264														
Police Cruiser 4% 3 year term	2026	2028	$ 72,000.00				25,200	25,200	25,200															
Ambulance 5.09 % 5 year term	2025	2031	$ 395,300.00			91,532	91,532	91,532	91,532	91,532														
Total						145,110	170,310	170,310	145,996	120,796	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total existing, proposed & leased				687,799	730,782	879,386	974,042	1,132,199	1,122,504	1,033,752	883,250	879,650	873,037	576,458	576,458	576,458	576,458	576,458	576,458	576,458	576,458	576,458	576,458	576,458
Percentage Increase/Decrease					6.25%	20.33%	10.76%	16.24%	-0.86%	-7.91%	-14.56%	-0.41%	-0.75%	-33.97%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%