TOWN OF PRINCETON, MA

Princeton Advisory Committee

Meeting Minutes

January 28, 2020 – 6:15 p.m.

.....

AC members in attendance: Wayne Adams, Helga Lyons, Rick McCowan, Bill Lawton, Judy Dino

Absent: Mary Jo Wojtusik

Advisory Committee (AC) Agenda

- Updates to draft Financial Policy
- Approve minutes from previous AC meeting
- Participate in public informational meeting hosted by SB at 7
 p.m. Representatives from Mass DEP and the Town's Engineer's Tighe and
 Bond provided an overview of the recent detection of PFAS in the public
 water supply and answered questions of the public.

Meeting Minutes: Meeting started at 6:22 p.m.

Discussion

Financial Policy:

Discussion re: Snow and Ice budget at the prior AC meeting determined that the proposed Financial Policy needed a clarification on how to address potential deficits in the Snow and Ice budget item. Upon further research of respective regulation and practice in other towns, the following language was proposed to be added to the Budget Policy section:

"The Town will make a best effort in presenting a balanced snow and ice budget based on past multiple-year experience. Recognizing that winter weather can be unpredictable, M.G.L Ch. 44 Section 31D, allows the Town to incur expenditures in any fiscal year in excess of available appropriations for snow and ice removal provided that such expenditures are approved by the Town Administrator. Snow and Ice deficits are to be funded from surplus appropriations of other budgets and/or from free cash".

The Free Cash Policy was amended to add snow and ice deficits under the listing of uses of free cash.

Approval of AC Meeting Minutes of 1/15/20: 5Y/0N/0A

The next AC meeting was scheduled for 2/5/2020

The AC Meeting was adjourned at 7 p.m.

Minutes recorded by Helga Lyons, Secretary