

TOWN OF PRINCETON, MA  
Princeton Advisory Committee  
Meeting Minutes  
February 27, 2024 – 6:30 p.m.

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**AC members in attendance:** Peter Giumette, Jennifer Greene, Michael Cote, Josh Tanenbaum, Forrest Finkler  
Also: Melissa Hawthorne, Phil Gott, Karen Cruise, Roger Brooks, Helga Lyons, Holly Burgess, et al  
The AC meeting commenced at 6:31 p.m. (via GoToMeeting)

**Public Hearing on warrant for Special Town Meeting**

- Article 1: Funding of the first year of new police union contract
  - Helga Lyons: Why did the value of \$31,339 go down from the original message?
    - Admin position eliminated and one officer has left and been replaced by someone at a lower rate.
  - Holly Burgess: Are we still holding the money voted by SB to hire 8th officer?
    - Karen Cruise: Yes. The SB voted money to get to an 8th FT officer. This ask is to cover the shortfall based on retroactive pay due based on the new contract.
- Article 2: Adopting the Prudent Investor Rule
  - Helga Lyons: How are the funds currently invested? How will things change?
    - Janelle: we are currently limited to a specific list of ways on how money can be invested. Currently held by Bartholomew Investments. We would like to be able to invest in a broader range of the stock market. They are currently invested in money market funds.
  - Helga Lyons: How much money are we talking about?
    - Janelle: about \$80,000 dollars in the trust funds
- Article 3: Establish Opioid Remediation Fund
  - Sherry Patch: To be used by Board of Health. Oversight is done by State board. Money can be used only in a limited number of ways determined by State law.
  - Helga Lyons: from Opioid Settlement Funds
  - Sherry Patch: Board of Health needs to establish guidelines
  - Holly Burgess: This money originally came from Opioid Settlement with pharmacy. Money has been received and is in Free Cash until a specific funding account is set up (requires Town Meeting)
- Article 4: Enter purchase agreement for Police Cruiser, Backhoe & Ambulance
  - Sherry Patch: ratifying the vote already taken at last Annual Town Meeting because of the error made at the previous town meeting. Last town meeting had a clerical error in the actual warrant which made it illegal but substantially correct. This article is an authorization to enter lease. Actual funding will be in warrant at ATM.

**Next AC Meeting**

The AC will meet next on Tuesday, March 5, 2024

Peter motioned to adjourn the meeting; Jen seconded: 5Y/0N/0A  
The meeting adjourned at 6:52 p.m.

Minutes recorded by Michael Cote (secretary)

**Attachments:**