

Town of Princeton, Mass –Trustees of Trust Funds

Town Hall Annex Meeting Minutes, Wednesday, October 11, 2023 600PM

Present: Janelle Tanenbaum, Chair, and Bill Holder, Trustees: Jean Green.

6:00PM Call to order

Review of Minutes of August 23, 2023, meeting: Minutes were approved unanimously.

Investment discussion update: It was agreed that Bill Holder would contact Sue Kelley of Bartholomew & Company, Inc. relative to the status of the adoption of the prudent man rule by the Commonwealth.

Financial Assistance: With the assistance of Jean Green, a Town resident, the language of the Trustees of Trust Funds on the website of the Town was reviewed. Specific recommendations were put forth on the Overview page, the description of the Community Trust, the Trust donation pages and the application for financial assistance. All of the changes were made to make it easier to donate or apply for assistance from the relevant Trusts. These changes will be further refined at our next meeting.

Advertising of the availability of financial assistance: Discussions continued relative to how best advertise and inform citizens that funds were avail to those in need. Potential avenues included the Town News and Nextdoor. Also noted was the possibility of posting a notice at the Senior Center. Further discussion is planned at upcoming meetings.

Audit of Trust Funds: There was no feed back on the request to have the Trust Funds audited by the Town's outside auditor.

Next Meeting: Wednesday, November 8, 2023, at 600PM in the Town Hall Annex.

Meeting Adjourned: 7:08 PM

William Holder
Recording Secretary