

Princeton - Phasing Options

2/15/2018



| Option A - Do it all at once | | | |
|-------------------------------------|---|--------------------------------|----------------------|
| 2018 | Request funding for OPM and Design Services for Public Safety & Bagg Hall | 50% x 12% of Const Costs | \$ 595,099 |
| 2019 | Request Funding for Bagg Hall Project AND request funding for Public Safety | Proj Costs - design fees above | \$ 11,802,801 |
| | | | \$ 12,397,900 |

| Option B - Bagg Hall Repairs & Public Safety First - Bagg Hall Expansion Later | | | |
|---|---|--|----------------------|
| 2018 | Request Funding for Bagg Hall Repair Only | Proj Costs | \$ 1,284,850 |
| | Request funding for Annex Improvement Scope | Proj Costs | \$ 602,500 |
| | Request Funding for OPM and Designer Services for Public Safety | 50% x 12% of Const Costs | \$ 325,999 |
| 2019 | Request Funding for Public Safety | Proj Costs - design fees above | \$ 6,465,651 |
| | | | \$ 8,679,000 |
| ***wait*** | | | |
| 2028 | Request funding for OPM and Designer Services for Bagg Hall Expansion | (50% x 12% of Const Costs) x 40% for escalation | \$ 376,740 |
| 2029 | Request funding for Bagg Hall Expansion | (Proj Costs - Repair Costs - Design Fees above) x 44% for escalation x 10% to accommodate additional degradation | \$ 6,248,341 |
| | | | \$ 6,625,081 |
| | | | \$ 15,304,081 |

| Option C - Bagg Hall Expansion First - Public Safety Later | | | |
|---|---|---|----------------------|
| 2018 | Request funding for OPM and Designer Services for Bagg Hall Expansion | 50% x 12% of Const Costs | \$ 269,100 |
| | Request funding for minimal shoring up of Public Safety | Lump sum | \$ 100,000 |
| 2019 | Request funding for Bagg Hall Expansion | Proj Costs | \$ 5,606,250 |
| | | | \$ 5,975,350 |
| ***wait*** | | | |
| 2025 | Request Funding for OPM and Designer Services for Public Safety | (50% x 12% of Const Costs) x 28% for escalation | \$ 417,279 |
| 2026 | Request Funding for Public Safety | (Proj Costs - Design Fees above) x 32% for escalation + 150,000 for additional site work & demo | \$ 8,564,170 |
| | | | \$ 8,981,449 |
| | | | \$ 14,956,799 |

| Public Safety | | | |
|----------------------|--------|--------|---------------------|
| New Building | 11,904 | \$ 330 | \$ 3,928,320 |
| Demo | | | \$ 80,000 |
| HazMat | | | \$ 125,000 |
| Site | | | \$ 400,000 |
| GC Markups | | | \$ 900,000 |
| TOTAL | | | \$ 5,433,320 |
| Project Costs | | | \$ 6,791,650 |

| Annex | |
|----------------------|-------------------|
| Improvements | \$ 292,000 |
| HazMat | NIC |
| Site | Incl |
| GC Markups | \$ 190,000 |
| TOTAL | \$ 482,000 |
| Project Costs | \$ 602,500 |

| Bagg Hall Exterior Improvements | |
|--|---------------------|
| Priority A and Priority B | \$ 627,880 |
| HazMat | NIC |
| Site | \$ - |
| GC Markups | \$ 400,000 |
| TOTAL | \$ 1,027,880 |
| Project Costs | \$ 1,284,850 |

| Bagg Hall Addition | |
|-----------------------------|---------------------|
| Addition | \$ 1,500,000 |
| Premium for Elevator | \$ 350,000 |
| Renovation | \$ 1,135,000 |
| Demo | \$ 50,000 |
| HazMat | \$ 90,000 |
| Site | \$ 600,000 |
| GC Markups | \$ 760,000 |
| TOTAL | \$ 4,485,000 |
| Project Costs (1.25) | \$ 5,606,250 |

| Public Safety - Add/Reno | | | |
|---------------------------------|-------|--------|---------------------|
| New Building | 8,200 | \$ 330 | \$ 2,706,000 |
| Reno Building | 5,600 | \$ 300 | \$ 1,680,000 |
| Demo | | | \$ 40,000 |
| HazMat | | | \$ 125,000 |
| Site | | | \$ 400,000 |
| GC Markups | | | \$ 900,000 |
| TOTAL | | | \$ 5,851,000 |
| Project Costs | | | \$ 7,313,750 |